

Ascension Community Trust
Charity Reg number 1091887
Company registered in England and Wales
Company Number 04184090

ASCENSION COMMUNITY TRUST
Directors Report and Financial Statements
for the Year Ended 31 March 2023

Ascension Community Trust
Charity No. 1091887
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for the year ended 31 March 2023

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Ascension Community Trust
Charity No. 1091887
Companies House Reg Number 04184090
General Information
for the year ended 31 March 2023

Principal Address
Ascension Community Trust
Ascension Church Centre
Baxter Road
Custom House
London
E16 3HJ

Director/Trustees.
Rev'd D Chesney
N J Copsey
C G Crombie
A MacDonald
F Johnson
MGJ Yeatts
Secretary
P H Beaufriere

Independent Examiners
Brian Dexter ACMA
A Thousand Hills Limited
172 Sandford Road
East Ham
LONDON
E6 3PX

Ascension Community Trust
Charity No. 1091887
Trustees Report
for the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2023. The Trustees have adopted and followed the provisions of "Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS102, effective 1 January 2019).

This last financial year has been a one of new opportunities alongside challenges. Following two years marked by the unpredictability and disruption caused by the Covid pandemic we have sought to build on the hard work done in response. Whilst as an organisation we experience the strain this brought there have also been unexpected benefits. In particular, our ability to adapt and draw upon our strong local connections in the area has brought greater recognition to our work from the council and Trussell Trust which has enhanced the way in which we can seek to make an impact as a charity.

At the end of March 2023, after over 15 years with the organisation, Hannah will be leaving Ascension Community Trust. She has decided now is the right time to move on and for a new person to lead the next stage of the organisation. We had a very successful recruitment campaign and our new CEO has a wealth of experience and is due to start in the new financial year.

Structure and Governance

Ascension Community Trust is governed under the terms of its trust deed signed on 21 December 1997 and amended on 25th July 2003. Its trustees meet a minimum of six times a year to manage the activities of the trust.

Charitable Objectives

Five Year Objectives (Set in January 2018)

- Reduce Isolation and loneliness amongst the elderly
- To improve the health and wellbeing of the local community, with a focus on mental health.
- To reduce the vulnerability of struggling families.
- To integrate the community through community spaces, social activities and volunteering.
- To improve the education of local young people through the provision of activities, including sport.
- To improve individual's own ability to address their issues by providing advice and support for money, benefits and employment.

Aims and Objectives

In the last report we set these objectives, information on the performance of each is included.

• To increase the number of elderly people we are engaging with on a regular basis

During the year we decided to pilot a new project to both aim to engage with more older people and support residents facing challenges due to the cost of living crises. We became part of Newham Council's "Warm Havens" scheme and have provided a warm space, free hot meal with wraparound support once a week. We have named this community meal and opened it up to all ages, but running during the day we aimed to attract older people who wouldn't necessarily attend an "older person's project", but due to retirement are looking for activities during the day. This has been successful and we are engaging with many more older people on a regular basis than we were. We will seek to clarify the future of the project in the next financial year.

• Make the organisation structure better fit for purpose

The organisation has gone through a significant structural change. We now have additional staff time towards the infrastructure of the organisation, including administration, marketing and fundraising. This was previously all done by the CEO. We have also created a Senior Leadership Team, who are have a responsibility towards the overall success of the organisation in addition to their own projects, this includes safeguarding lead, marketing, reporting, networking and more. These staff are now more involved in the decision making of the organisation at a strategic level and will support during the interim between Hannah leaving and the new CEO starting.

• Improve marketing and communications across the organisation and develop a new strategy. Improve the evaluation and monitoring of projects.

Following a review of the structure of the organisation and the skills gaps we introduced a new role to the organisation of a marketing and communications manager. Following a successful funding bid to Garfield Weston, one of our current staff stepped back from other responsibilities to take on this new role two days a week. They have written a new marketing and communications strategy for the organisation and are pulling together information to produce an annual impact report to be distributed in the next financial year. This post also includes the role of improving the monitoring of the organisation and plans are in place to improve how impact is recorded across all projects.

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Ascension Community Trust
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Trustees Report
for the year ended 31 March 2023

•To improve sustainability through an increase of individual donors to the charity.

There have been excellent developments with this. For the year ended March 2020 our donations were £2,995 in total, increased to £7,602 for year end March 21, £11,049 for year end March 22, and finally 30,307 for year end March 2023. This has both increased our reserves, putting the organisation in a more stable financial position and given us more flexibility as an organisation.

•Improve the self-sustainability of the Café through various methods

We have not been so successful in this aim, though our income has increased as a result of no Covid-19 lockdowns in the past year. In thinking strategically about the café, we decided that our charitable aims will always be in competition with profit. To be truly profitable this would come at a detriment to our charitable objects. Instead, we have decided to more heavily rely on grants, but in doing so put more of our effort into achieving our charitable aims. This in turn may attract more interest in the café and could improve the longer-term sustainability, but it is not a direct aim.

Public Benefit Statement

Ascension Community Trust is achieving public benefit through the delivery of services to those in need in the London Borough of Newham. Services include provision of food, activities, advice and training for some of the most vulnerable in Newham.

Achievements and Performance

Ascension Seniors

ACT continued to provide weekly social activities for older people alongside pilates classes. This has included coffee mornings and lunch. Our work with older people in Custom House has faced the most challenges in light of the pandemic. These are not unique to our organisation, partners also report experiencing difficulties with sustaining attendance and engagement; with the elderly disproportionately impacted by Covid in terms of poor health and exposure to risk. Our lunch club was notably affected by this, with a large number of service users still cautious about socialising and mixing in public places.

Working with Stay Well, (a borough-wide initiative of partnership working between different organisations engaged with older people) Ascension Community Trust is exploring new ways of supporting older people in light of changing circumstances. We are currently supporting the development of the network and bringing together all organisations in Newham that work with older people. This peer knowledge and research of what services are currently available in Newham should also help Ascension Community Trust to identify the future of our work with older people.

Complex Needs

Our gardening project has continued, with the Ascension Seniors Project Manager and Complex Needs Project manager working on this together over the year. As well as offering a gardening session for local residents, we have partnered with the local specialist school for children with autism to offer them a weekly session doing gardening. This has been very impactful, with many of the young people learning new skills and developing in their abilities.

Our latest project for those with complex needs is an arts and crafts club for cared-for adults. This work grew out of existing relationships where the cafe is often visited by such adults and their carers as a flexible and welcoming space. Particularly following the pandemic, there was a need for activities for adults with complex needs which reduce isolation and increase self-confidence and interaction with others in a supported manner. Through varied and inclusive creative activities attendees have been offered projects which promote self-expression, and reduce anxiety and stress levels. Many completed art and crafts activities have been taken home by attendees with other displayed in the cafe increasing recognition and celebration of the group. Additionally, this project has offered respite to those in a caring role whereby they can observe (and participate if desired) without having the full pressure of caring responsibilities. We are excited to build upon what has already been achieved as well as connect with others trying to achieve similar goals. We also welcome the opportunity to access further support and training which may enhance our delivery.

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Garden Community Café

The Garden Community Cafe has continued to offer a warm welcome to local residents as a 'one-stop' community hub. Alongside affordable meals and a safe space for gathering the cafe has offered supported work placements to young people and adults with complex needs. New 'supported volunteers' have started this year, working in the cafe with the aid of a key worker to develop in hospitality and customer service skills in a manner tailored to their individual needs. In running this project we have established a strong working partnership with a local specialist school for young people with complex needs. This has led to two students starting with us and working between parents/carers, the school and our team with the aim of gaining support and skills which will increase employability as well as foster personal development.

Our Youth Cafe (operating in after school hours) has gone from a successful pilot into becoming an established part of our provision. It provides a meaningful range of activities which occupy young people just at the time when there is the greatest need for engagement. Most recently some attendees have started to gain voluntary experience through delivering fun activities for younger children at our after school club.

Children's Work (including Ascension Football Academy)

The after school club team has worked hard to overcome the prior disruption of the pandemic and has been networking with local schools to increase attendance. We now have partnerships with three local primary schools and over the year have more than doubled in attendance. The service has a child-centred approach, respecting the individual needs of each child, with both children and their parents/carers will be encouraged to participate in the decision making. This year activities have included sessions in our community garden space as well as trips to the local library.

Over the summer, we ran three weeks of activities for children. We had 110 children in total attend over the three weeks, which includes 15 children that attended for free because of their family's difficult financial situation, in particular families accessing our foodbank. All children attending the summer scheme were provided with hot lunches and fun activities. As well as our usual sports, crafts, cooking, gardening and team games, we were once again able to take the children on a trip each week. This was the first trip since Covid and it was the highlight of the week for many of those who came. We took them to Greenwich Park, by the cable car and Mudchute Farm. Despite the close proximity of these places, for many of the children attending this was their first time visiting these

Foodbank

The foodbank has grown significantly and we now have more people accessing our services and more organisations registered as referral agencies. A new manager to oversee both the advice service and foodbank started in August and has done a great job of overseeing this work, supporting people and making the project sustainable. Because of the foodbank we've had a drastic increase in donations from individuals and corporates and our new manager is working hard to maintain good relationships with a variety of corporates. The foodbank will be set up as its own registered charity in the next financial year and three local organisations are interested in partnering with us in this and becoming local distribution centres.

Advice Service

Our advice service has continued to support residents during a time of growing pressures related to the cost of living. The team has worked cohesively to examine the needs presented by attendees and to secure or refer them to the appropriate help. Key to this has been our triage role which quickly maps out the highest priority issues for clients before agreeing a course of actions as to which other advisor or agency to work with. This has created a joined-up way of working with our food bank, a project which is understandably attended by a number of people experiencing issues which benefit from advice. Alongside this we have also been working in partnership with four other Newham Advice Providers: RAMFEL, Community Links, Mary Ward Legal and Citizens Advice East End to create the Newham Advice Partnership.

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Ascension Community Trust
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Trustees Report
for the year ended 31 March 2023

We want to take this opportunity to thank of all of the people who have volunteered their time to make the work of Ascension Community Trust possible. We also want to thank the organisations that have funded our work over the past year. They are:

Ascension Church Centre
Aston Mansfield
Charles French Charitable Trust
City Bridge Trust
Douglas Allen
Felsted School Mission Council
Fight for Peace
Garfield Weston
Greater London Authority
Henry Smith Foundation
Hydrock Consulting
Jack Petchey Foundation
Joseph Rank Trust
Julia and Hans Rausing Trust
Kam Project Consulting
London Borough of Newham
London Catalyst
London City Airport
Marks and Spencer
Metro Demo
National Lottery Community Fund
Rame Consulting Ltd
The Invesco Cares Foundation
The Neighbourly Foundation
Tove Valley Baptist Fellowship
Trussell Trust
Trusthouse Charitable Foundation
Waitrose
Westbridge Hotel
Plus, the many individuals and companies that have donated money or food for the foodbank.

Risk, Reserves and Financial review

Income for the year was £531,500 (2022: £243,067) of which £90,178 (2022: £46,508) was unrestricted. Expenditure for the year was £427,172 (2022: £242,579) of which £87,321 (2022: £44,735) was from unrestricted funds

Ascension Community Trust's reserves policy is that between £18,000 and £25,000 will be held in free reserves. This amount is based on a detailed calculation of the amount needed in the eventuality of unexpected events requiring a smooth closure of the charity, over three months, including redundancy payments, and to mitigate any financial risks. This figure is monitored and reviewed by the board of trustees on an annual basis. At 31 March 2022 Ascension Community trust had funds of £181,773 (2022: £77,445). Of these £160,255 (2022: £58,784) was restricted funds. The total amount of free reserves held is therefore £21,518 .

This level is within our reserves policy target range, therefore the trustees are satisfied with this reserves level.

Signed on behalf of the charity's trustees

C G Crombie

Dated

Ascension Community Trust
Charity No. 1091887
Independent Examiners Report to the Trustees.
for the year ended 31 March 2023

To the Trustees.

I report on the Financial Statements of the Charitable company for the year ended 31st March 2023 which are set out in the following pages.

Respective responsibilities of trustees and examiner

The trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, "the 2011 Act", and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act;

To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 386 of the companies Act 2006; and

To prepare accounts which accord with the accounting records, comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.

have not been met; or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BJ. Dexter

Brian Dexter ACMA
A Thousand Hills Limited
172 Sandford Road
East Ham
London

Ascension Community Trust
Charity No. 1091887
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income and Endowments From				
Donations and Legacies	44,692	410,788	455,480	213,542
Charitable Activities	44,541	7,311	51,852	27,703
Other Trading Activities	945	173	1,118	1,822
Total Incoming Resources	<u>90,178</u>	<u>418,272</u>	<u>508,450</u>	<u>243,067</u>
Expenditure on:				
Raising Funds	-	-	-	-
Charitable Activities	87,321	340,801	428,122	242,579
Total Resources Expended	<u>87,321</u>	<u>340,801</u>	<u>428,122</u>	<u>242,579</u>
Net Expenditure for the Year	2,857	77,471	80,328	488
net surplus/(deficit)	<u>2,857</u>	<u>77,471</u>	<u>80,328</u>	<u>488</u>
Fund Balances 1 April 2022	18,661	58,784	77,445	76,957
Fund Balances 31 March 2023	<u><u>21,518</u></u>	<u><u>136,255</u></u>	<u><u>157,773</u></u>	<u><u>77,445</u></u>

Ascension Community Trust
Charity No. 1091887
Statement of Financial Position
as at 31st March 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Fixed Assets				
Tangible Fixed Assets	6,858	10,450	17,308	6,858
Current Assets				
Debtors	1,449	4,158	5,607	9,345
Cash at bank and in hand	17,399	145,647	163,046	62,588
Total Current Assets	18,848	149,805	168,653	71,933
Creditors: Amounts due within one	4,188	24,000	28,188	1,346
Net Current Assets	<u>14,660</u>	<u>125,805</u>	<u>140,465</u>	<u>70,587</u>
Creditors due after more than one year	-	-	-	-
Net Assets	<u><u>21,518</u></u>	<u><u>136,255</u></u>	<u><u>157,773</u></u>	<u><u>77,445</u></u>
Funds				
Unrestricted Funds	21,518		21,518	18,661
Restricted Funds		136,255	136,255	58,784
Total Funds	<u><u>21,518</u></u>	<u><u>136,255</u></u>	<u><u>157,773</u></u>	<u><u>77,445</u></u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and there is no mandatory audit requirement in the charity's governing documents.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by C G Crombie.

Signed _____ on _____
Title _____ date _____

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historic cost convention, except for investments which are included at market value and the revaluation of certain fixed assets in accordance with the Charities SORP Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS102, effective 1 January 2019).

ASCENSION COMMUNITY TRUST meets the definition of a public benefit entity under FRS102.

Statement of cash flows

The Trustees have taken advantage of the exemption in FRS102 from including a statement of cash flows in the financial statements on the grounds that the charitable company qualifies as a small company.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, and the amount can be quantified with reasonable accuracy. Gift Aid is recognised when the donation to which it relates is received.

Gifts in Kind and pro-bono services are included in income as donations at a sum equal to their market value or the value to the charity. An equivalent sum is added to resources expenditure under the appropriate category.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the charity to the expenditure

Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is charged over the lifetime of the asset at rates calculated to write off the cost or valuation of the fixed asset over their expected useful lives.

The following specific rates apply:

Land and Buildings (Leasehold)	Straight line over the life of the lease
Plant and machinery:	25% Reducing balance

Irrecoverable VAT

VAT, to the extent that it cannot be recovered, is included in the Statement of Financial Activities as part of the expenditure to which it relates.

Ascension Community Trust
Charity No. 1091887
Notes to the financial statements for the year ended 31 March 2023

2. Income from Donations and Legacies	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Donations received	7,370	22,937	30,307	11,049
Grants received	32,322	354,351	386,653	177,197
HMRC Employers allowance	5,000	-	5,000	4,000
Gifts In Kind	-	33,500	33,500	18,629
	<u>44,692</u>	<u>410,788</u>	<u>455,460</u>	<u>210,875</u>

3. Income from charitable activities	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Ascension Football Academy	-	7,311	7,311	-
Seniors activities	405	-	405	436
Café income	20,719	-	20,719	14,566
Children and family activities	23,417	-	23,417	12,701
	<u>44,541</u>	<u>7,311</u>	<u>51,852</u>	<u>27,703</u>

4. Income from other activities	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Catering	576	-	576	895
Other activities for generating funds	369	173	542	174
	<u>945</u>	<u>173</u>	<u>1,118</u>	<u>1,069</u>

5. Expenditure on generating funds	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Support Costs	-	-	-	-
Shop costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6. Cost of charitable activities	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Seniors Project	392	21,511	21,903	14,938
Community Work	-	21,960	21,960	33,635
Café	26,341	67,313	93,654	50,745
Children and Families	25,787	27,429	53,216	43,263
Football Academy	-	6,087	6,087	-
Food Bank	-	63,131	63,131	23,403
Advice service	-	87,843	87,843	29,530
Admin and CEO	34,801	45,527	80,328	47,064
Total	<u>87,321</u>	<u>340,801</u>	<u>428,122</u>	<u>242,579</u>

Note. The costs above include the value of gifts in kind used by the charity in the period:

Children and Families - Hall hire for Afterschool club	£ 3,750
Seniors - Venue hire for elders sessions	£ 1,000
Foodbank - Value of donated food	£ 28,750

These have all been included as coming from restricted funds

7. Analysis of support costs	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Management	-	-	-	-
Human Resources	-	-	-	-
Governance	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Ascension Community Trust
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Notes to the financial statements for the year ended 31 March 2023

8. Net income/expenditure for the year

This is stated after charging/(crediting)

	2023	2022
	£	£
Depreciation of Fixed Assets	5,770	2,285
Accountancy Fees	800	1,000
Staff Pension Contributions	1,810	1,099
	<u>1,810</u>	<u>1,099</u>

9. Staff costs

Total staff costs for the year ended 31 March 2023 were

	2023	2022
	£	£
Salaries and Wages	207,172	136,913
Social security costs	11,940	6,997
Pension Costs	1,810	1,099
	<u>220,922</u>	<u>145,009</u>

The number of staff employed during the year was:

Programme Staff	12	9
Support Staff	3	2
	<u>12</u>	<u>9</u>
	<u>3</u>	<u>2</u>

10. Comparative Statement of financial activities

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income and Endowments From				
Donations and Legacies	17,907	195,635	213,542	196,256
Charitable Activities	27,703	-	27,703	2,796
Other Trading Activities	895	927	1,822	2,508
Total Incoming Resources	<u>46,505</u>	<u>196,562</u>	<u>243,067</u>	<u>201,560</u>
Expenditure on:				
Raising Funds	-	-	-	17,040
Charitable Activities	44,735	197,844	242,579	184,328
Total Resources Expended	<u>44,735</u>	<u>197,844</u>	<u>242,579</u>	<u>201,368</u>
Net Expenditure for the Year	1,770	(1,282)	488	192
net movement in funds	<u>1,770</u>	<u>(1,282)</u>	<u>488</u>	<u>192</u>
Fund Balances 1 April 2021	16,891	60,066	76,957	76,765
Fund Balances 31 March 2022	<u>18,661</u>	<u>58,784</u>	<u>77,445</u>	<u>76,957</u>

11. Fixed Assets

	Land and Buildings £	Fixtures and Fittings £	Total £
COST or VALUATION			
At 1 April 2022	44,688	34,012	78,700
Additions		16,220	16,220
Disposals			-
At 31 March 2023	<u>44,688</u>	<u>50,232</u>	<u>94,920</u>
DEPRECIATION			
At 1 April 2022	44,688	27,154	71,842
Charge for year		5,770	5,770
On Disposals			-
At 31 March 2023	<u>44,688</u>	<u>32,924</u>	<u>77,612</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>17,308</u>	<u>17,308</u>
At 31 March 2022	<u>0</u>	<u>6,858</u>	<u>6,858</u>

Ascension Community Trust
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Notes to the financial statements for the year ended 31 March 2023

12. Debtors		2023	2022
	Amounts due within one year	£	£
	Other debtors	<u>5,608</u>	<u>9,345</u>

13. Creditors		2023	2022
- amounts due within 1 year		£	£
	Other creditors	1,134	346
	Accruals	3,054	1,000
	Deferred restricted income	<u>24,000</u>	<u>-</u>
		<u>28,188</u>	<u>1,346</u>

Deferred Income relates to restricted funds received to cover future admin staff costs.

14. Restricted Fund Movements

	01/04/2022	Income	Expenditure	Transfers	31/03/2023
	£	£	£	£	£
Advice Service	20,876	102,546	87,843		35,579
Admin and CEO	20,000	25,600	45,527		73
Children and Families	0	27,095	27,429		(333)
Football Academy	-	7,331	6,087		1,243
Seniors	7,388	18,982	21,511		4,859
Poverty Response/Foodbank	5,211	124,943	63,131		67,023
Community Work	2,897	19,063	21,960		-
Garden Café	2,412	91,763	67,313		26,862
	<u>58,784</u>	<u>417,322</u>	<u>340,801</u>		<u>135,306</u>

- prior year		01/04/2021	Income	Expenditure	Transfers	31/03/2022
		£	£	£	£	£
	Advice Service	5,956	44,450	29,530		20,876
	CEO	23,327	32,021	35,349		20,000
	Children and Families	11,652	15,613	27,264		0
	Seniors	10,249	11,957	14,818		7,388
	Foodbank	6,380	22,234	23,403		5,211
	Community Work	-	36,532	33,635		2,897
	Garden Café	2,502	33,755	33,845		2,412
		<u>60,066</u>	<u>196,562</u>	<u>197,844</u>		<u>58,784</u>

- Advice service:** Funds to provide practical advice to parishoners
- CEO:** Grant to cover employment costs of CEO
- Children and Families:** To provide activities and services for children and their families in the community.
- Seniors:** To provide activities and services for older members of the community
- Foodbank:** To provide food for members of the community in urgent need
- Football academy:** To provide training in football for children and young people in the community
- Community work:** To provide activities and services to support members of the community
- Administration:** To support the general running of the organisation
- Garden Café:** To provide a community café facility within the community

Ascension Community Trust
Charity No. 1091887
Notes to the financial statements for the year ended 31 March 2023

15 Unrestricted fund movements

	01/04/2022	Income	Expenditure	Transfers	31/03/2023
	£	£	£		£
General funds					
Garden Café	-	26,341	26,341	-	-
Children and families	-	23,416	25,787	2,370	-
Seniors	316	405	392		329
General	18,345	40,015	34,801	(2,370)	21,189
	<u>18,661</u>	<u>90,178</u>	<u>87,321</u>	<u>-</u>	<u>21,518</u>
 -Prior Year					
	01/04/2021	Income	Expenditure	Transfers	44,651
	£	£	£		£
Garden Café	- 2,834	18,128	16,900	1,606	-
Children and families	-	12,701	15,999	3,298	-
Seniors	-	436	120		316
General	19,725	15,240	11,716	(4,904)	18,345
	<u>16,891</u>	<u>46,505</u>	<u>44,735</u>	<u>-</u>	<u>18,661</u>

Garden Café: To provide finance for activities within the Garden Café

Children and Families: To provide activities and services for children and their families in the community.

Seniors: To provide activities and services for older members of the community

General: Free reserves for the charities overall objectives.

Transfers: In 2022/23 a transfer was made from general unrestricted funds to cover a deficit in the children and families fund.

In 2021/22 transfers were made from general unrestricted funds to cover a deficit in the cafe and children and families funds.

16. Analysis of net assets between funds as at 31 March 2023

	Fixed			
	assets	Current Assets	Creditors	Net Assets
	£	£	£	£
-Current year				
Unrestricted	6,858	18,848	4,188	21,518
Designated	-	-	-	-
Restricted	10,450	125,805	-	136,255
	<u>17,308</u>	<u>144,653</u>	<u>4,188</u>	<u>157,773</u>
 - Prior year				
	Fixed			
	assets	Current Assets	Creditors	Net Assets
Unrestricted	6,858	11,807	1,346	17,319
Designated	-	-	-	-
Restricted	-	60,126	-	60,126
	<u>6,858</u>	<u>71,933</u>	<u>1,346</u>	<u>77,445</u>

17. Company limited by guarantee

ASCENSION COMMUNITY TRUST is a company limited by guarantee and accordingly does not have a share capital.

The liability of each member on the winding up of the company is limited to £1.

18. Detailed Fund Schedules

Fund	Opening balance	Income	Expenditure	Transfers	Closing balance	Deferred Income
ADVICE						
Fasttrack Funding		44,796	33,936		10,860.00	
Financial Inclusion Grant		43,740	39,139		4,600.93	
GLA Grant		11,594	9,028		2,565.70	
Restricted	20,876	2,416	5,740		17,551.74	
Unrestricted	-	-	-	-	-	-
	20,876	102,546	87,843	-	35,578.37	
ADMIN and CEO						
Restricted	20,000	2,100	22,100		-	
Garfield Weston Grant		12,400	12,362		37.88	12600
Henry Smith Grant		11,100	11,065		34.95	11400
Unrestricted	18,345	40,015	34,801	2,370	21,189.31	
	38,345	65,615	80,328	2,370	21,262.61	24,000
CHILDREN AND FAMILIES						
Awards for All Children		10,000	9,250		750.00	
Trusthouse Grant		10,000	8,238		1,762.00	
Restricted	-	8,045	8,045		-	
Unrestricted	-	23,416	25,787	(2,370)	-	
	-	51,461	51,320	(2,370)	2,511.36	
FOOTBALL ACADEMY						
Football		7,331	6,087		1,243.33	
	-	7,331	6,087	-	1,243.33	
SENIORS						
London Community Foundation		8,767	3,909		4,858.41	
Warm Haven Grant Community Meal	7,388	-	7,388		-	
Restricted		10,215	10,215		-	
Unrestricted	316	405	392		328.76	
	7,704	19,387	21,903	-	5,187.81	
POVERTY RESPONSE						
Container & Storage Grants		33,886	-		33,886.00	
Essex Community Foundation		5,000	-		5,000.00	
Julia and Hans Rausing Grant		8,640	4,650		3,989.87	
Strategic Resources Grant		19,680	9,738		9,941.55	
Restricted Donations and Gifts in ki	5,211	57,737	50,638		12,309.84	
	5,211	124,943	65,026	-	65,127.26	
COMMUNITY WORK						
Community Assemblies Gardening (22/23)		4,500	4,500		-	
Community Assemblies Youth Cafe (21/22)	2,897	524	3,421		-	
Restricted		14,039	14,039		-	
	2,897	19,063	21,960	-	-	
GARDEN CAFÉ						
Awards for All Youth Cafe		7,420	7,420		-	
Fight for Peace Grant Youth Cafe		5,000	5,000		-	
Royal Docks Trust Cafe		43,725	34,244		9,480.99	
Supported Volunteering		30,500	16,658		13,841.62	
Restricted	2,412	5,118	3,991		3,539.36	
Unrestricted	-	26,341	26,341		-	
	2,412	118,104	93,655	-	26,861.97	
TOTAL	77,444	508,450	428,122	-	157,772.71	
TOTAL Unrestricted	18,661	90,178	87,321	-	21,518.07	
TOTAL Restricted	58,784	418,272	340,802	-	136,254.64	