

Ascension Community Trust
Charity Reg number 1091887
Company registered in England and Wales
Company Number 04184090

ASCENSION COMMUNITY TRUST

Directors Report and Financial Statements

for the Year Ended 31 March 2024

Ascension Community Trust
Charity No. 1091887
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for the year ended 31 March 2024

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Ascension Community Trust
Charity No. 1091887
Companies House Reg Number 04184090
General Information
for the year ended 31 March 2024

Principal Address
Ascension Community Trust
Ascension Church Centre
Baxter Road
Custom House
London
E16 3HJ

Director/Trustees.
Rev'd D Chesney
N J Copsey
C G Crombie
A MacDonald
F Johnson
MGJ Yeatts
Secretary
P H Beaufriere

Independent Examiners
Brian Dexter ACMA
A Thousand Hills Limited
172 Sandford Road
East Ham
LONDON
E6 3PX

Ascension Community Trust
Charity No. 1091887
Trustees Report
for the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2024. The Trustees have adopted and followed the provisions of "Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS102, effective 1 January 2019).

This last financial year has been a one of new opportunities alongside challenges. Having moved fully out of the unpredictability and disruption caused by the Covid pandemic we were able to build on the hard work that was achieved in response. One of the major challenges for this financial year was the transition to a new CEO as we said farewell to Hannah Tulloch. After 15 years with the organisation (5 years as CEO), Hannah decided it was the right time to move on and for a new person to lead the next stage of the organisation. We had a very successful recruitment campaign and our new CEO was appointed in May 2023.

Structure and Governance

Ascension Community Trust is governed under the terms of its trust deed signed on 21 December 1997 and amended on 25th July 2003. Its trustees meet a minimum of six times a year to manage the activities of the trust.

Charitable Objectives

Five Year Objectives (Set in January 2018)

- Reduce Isolation and loneliness amongst the elderly
- To improve the health and wellbeing of the local community, with a focus on mental health.
- To reduce the vulnerability of struggling families.
- To integrate the community through community spaces, social activities and volunteering.
- To improve the education of local young people through the provision of activities, including sport.
- To improve individual's own ability to address their issues by providing advice and support for money, benefits and employment.

With the appointment of a new CEO, our aim was to set a new 5 year vision for ACT. However, this has yet to be undertaken, so for 2023/24, the above objectives remain core to our commitment in serving the community of Custom House.

Aims and Objectives

In our last report we set two main objectives:

- establishing an organisational structure that was fit for purpose and to improve sustainability.
- To improve sustainability through an increase of individual donors to the charity

- **Make the organisation structure better fit for purpose**

As per our previous report, over the past two years the organisation has gone through a significant structural change. Our staff and volunteer team has grown and our focus has been towards the infrastructure of the organisation, including administration, marketing and fundraising. This was previously all done by the CEO. The establishment of a Senior Leadership Team has provided that additional layer of management which allowed the CEO to devote more time to the strategic direction of the organisation. These staff are now more involved in the decision making of the organisation at a strategic level and has contributed to supporting the new CEO as he establishes new ways of working.

- **To improve sustainability through an increase of individual donors to the charity**

There have been excellent developments with this. For the year ended March 2020 our donations were £2,995 in total, which increased to £21,986 in 2023/24. This has helped maintain our free reserves around our target level, keeping the organisation in a more stable financial position and given us more flexibility as an organisation.

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Ascension Community Trust
Charity No. 1091887
Trustees Report
for the year ended 31 March 2024

Public Benefit Statement

Ascension Community Trust is achieving public benefit through the delivery of services to those in need in the London Borough of Newham. Services include provision of food, activities, advice and training for some of the most vulnerable in Newham.

Achievements and Performance

Children's Work (including Ascension Football Academy)

- Young Adventurers After School Club

Following community consultation our after school club was set up in 2020 to provide high quality childcare at affordable prices. 'Young Adventurers' has operates as an Ofsted registered affordable after school club. The name reflects our hope that young people will not just be cared for, but through our provision continue to grow a sense of curiosity and adventure through their personal, social and emotional development.

Young Adventurers operates with a child-centred approach, respecting the individual needs of each child. With the aim of providing a relaxed, safe and secure environment the club offers a range of activities to reflect the interests of the children in our care. We provide nutritious food and holistic support to each child. For all attending the club we offer a service that promotes equality, inclusion and values diversity. Children and their parents/carers are be encouraged to participate in the decision making. All our staff and volunteers are suitably qualified and experienced in various aspects of childcare and play, with ongoing training. Through building trusting relationships with local schools and parents, partnerships have grown over the last two years as has attendance. In 2022 our nearest primary school closed extended school provision immediately impacting afterschool care available to parents. Through networking with the school a coffee morning was arranged where parents could find out about Young Adventurers and ask questions specific to their child's needs. After signing up to our afterschool care many parents expressed their gratitude concerning the clubs work and commented 'I don't know what I would've done without you.'

- Football Academy

Our football academy provides Football Association qualified coaching for children and young people, as well as professional development opportunities and training in life skills. We are open to children in years one to nine, both male and female, and typically coach fifteen to twenty young people per session (up to fifty unique attendees a year). The academy takes place throughout the school year at Royal Docks Community School, Custom House, on Saturday mornings between 9:00 - 10:30 am and typically usually costs £4.00, with free places being offered to low-income families. This project has utilised football as a means of mentoring young people, providing positive adult role models. It has also fostered a passion for sport in our area which faces high rates for child obesity amongst other health outcomes.

- Summer Scheme

ACT Summer Scheme operates for three weeks during summer holidays offering affordable, fun and meaningful activities. This includes trips out in central London, team games and arts and crafts.

Our engaging activities have provided new opportunities for personal growth and the broadening of horizons for local children. For example during our trips to local parks and nature reserves a number of attendees commented that they had not been too these sites before, despite being local to them. Ascension Community Trust's Track Record. The scheme complements the aforementioned projects, delivered by staff from our afterschool club and football academy to continue a sense of familiarity and consolidate relationships. One week of summer scheme is facilitated alongside a specialist football coaching organisation with the aim of both introducing a wider range of children to our football academy as well as providing intensive development and social activities for existing members.

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Foodbank

Ascension Community Trust currently oversees Newham District Foodbank, and important partnership with Bonny Downs Community Association (BDCA) and Royal Docks Learning and Activity Centre (RDLAC). Newham District Foodbank was created to do more than just provide food for those in emergency need. The Trussell Trust referral system and emergency food means that we are meeting and supporting those in the greatest need. We then use this opportunity to connect with people and support them out of their crisis. From its beginning as an emergency response during Covid-19 lockdowns, our food banks became officially associated with Trussell Trust in June 2021. At ACT we were able to get funding for a container and porta-cabin which operate as a warehouse and preparation area for all food bank sites for the making up of food parcels. Taken as a whole ACT, BDCA and RDLAC provide emergency food four days a week across the year.

We know that crisis can strike anyone and we also understand how difficult it can be to think about walking through a foodbank door. That's why our foodbank volunteers aim to welcome everyone who comes to the foodbank with compassion, kindness and a listening ear. At ACT a free meal is provided each week along with the chance to sit and chat with a volunteer should anyone attending choose to. We have benefitted from a wonderful group of volunteers including residents, visitors from churches as well as corporate volunteers.

Advice Service

Our Advice programme has grown from a small set-up into a flourishing project, operating in partnership with other local charities. The service provides easy access to advice on benefits, housing, employment and food poverty amongst other key issues; whilst acting as an advocate for the user and signposting to other services if necessary. Before the service started, we had hundreds of users a year who would require some sort of advice or advocacy and when our charity was unable to help, it became increasingly difficult to find services to signpost people to, particularly in regards to benefits and housing. The service has expanded from initial delivery in Custom House to also having a presence in East Ham and North Woolwich.

Support can range from small but important issues such as securing a free bus pass, through to issues such as threat of eviction. This support is provided as 'advice in a community setting', a model which has been identified as particularly effective. Feedback from volunteers and staff at the foodbanks demonstrated that the best way to engage with service users was for the advice provided to initially take place in the setting where that person already attends. Of equal importance to the success of this service is not just the programme offered, but the manner in which support is presented. Staff provide an excellent, person centred approach which is accessible and inclusive to a wide range of service users. We hope that not only are positive outcomes achieved both those seeking help, but also that they leave feeling seen and listened to.

Complex Needs

- Supported Volunteering

Our Supported Volunteering provides opportunities for adults with support needs to learn kitchen and hospitality skills on placement. The scheme involves agreeing training goals with each person on and implementing a support plan which incrementally increases responsibility and independence over time. Through this model, those on placement are empowered to participate and contribute as much as is possible, with the underpinning of support which ensures a sense of security and dignity in how they work. Through this work the team contributes to serving those attending Food Bank and Community Meal. External trips are also part of the placement and have included visits to a Christmas lights events, a community farm, learning about different types of café projects as well as a professional Italian pizza making experience This has helped build social skills, a sense of team amongst all involved.

- Inclusive Arts and Crafts

Our Arts and Crafts Group delivers weekly accessible workshops providing a range of activities which offer a therapeutic engagement with arts and crafts. Delivered through partnership work with Newham Council, this group grown. Through visiting another established learning disability art group, they are now integrating more choice and ownership over the artistic projects developed with the aim of helping the most keen attendees of seeing themselves as artists in their own right. Throughout the year events are held celebrating the work created.

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Ascension Community Trust
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Trustees Report
for the year ended 31 March 2024

Complex Needs continued

- Gardening

Our gardening project has provided therapeutic and engaging opportunities to learn gardening skills and be amongst nature. This has paired young people with learning disabilities with support workers. Across the year the group learns a number of skills including composting, planting, and bed maintenance amongst others. This helps build self-confidence throughout the year tasks completed collected by the referring school to log progress. Over the year this has slowly led to an improvement of the garden space as a result of their work, often a source of praise from those visiting it.

- Community Meal

Community Meal launched as part of Newham Council's Warm Havens and Community Meals initiatives. It is open to all members of the community but has a particular focus on welcoming anyone with support needs, facing poor mental health or those from refugee/asylum seeker backgrounds. Each week our hall is decorated to create a warm, bright and welcoming environment with games and activities alongside a steady supply of tea and coffee. A range of local residents attend, including those from local care homes.

Impact

Impact is more than just numbers, it is about the journey individuals and groups go on and the transformation along the way. Whether it is residents receiving support through particular services or volunteers gaining new skills and contributing, the personal stories are as important as numerical ways of measuring outcomes. We hope that these numbers and statistics both demonstrate the reach of ACT's work in Custom House and beyond and that behind each figure is a meaningful experience.

Children and Families

39 people taking part with Ascension Football Academy

25 children attending Young Adventurers Afterschool Club

150 children taking part with Summer Scheme over three weeks.

Foodbank and Advice Service

1,642 food vouchers issued

6,000 people supported with food parcels

95 people directly supported by ACT Advice Service

70% of completed Advice Service casework resulted in a financial outcome for service user.

Complex Needs

8 young people attending gardening

15 adults participating with Inclusive Arts.

8 adults taking part with long term supported volunteering placements and going on **6** trips.

32 weeks of Community Meals delivered, **70+** people attending

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Ascension Community Trust
Charity No. 1091887
Trustees Report

for the year ended 31 March 2024

We want to take this opportunity to thank of all of the people who have volunteered their time to make the work of Ascension Community Trust possible. We also want to thank the organisations that have funded our work over the past year.

They are:

- *London Borough of Newham- Warm Haven
- *Felsted School Mission
- *Essex Community Foundation
- *Newham Health Collaboration Ltd
- *Greggs Foundation
- *London over The border
- *City Bridge Trust
- *Charles French Charitable Trust
- *The Percy Bilton Charity
- *East End Community Foundation
- *Helene Hogg
- *Catch 22 Charity
- *Henry Smith Charity
- *Trussell Trust
- *Royal Docks Trust
- *Jack Petchey Foundation
- *National Lottery
- *The Archer Trust
- *TrustHouse
- *The London Community Foundation

Risk, Reserves and Financial review

Income for the year was £331,141 (2023: £508,450) of which £81,637 (2023: £90,178) was unrestricted.
Expenditure for the year was £400,952 (2023: £428,122) of which £76,690 (2023: £87,321) was from unrestricted funds.
In the year unrestricted funds of £2,980 were used to cover deficits in restricted funds. Childrens £2,768 and seniors £212.
Ascension Community Trust's reserves policy is that between £18,000 and £25,000 will be held in free reserves. This amount is based on a detailed calculation of the amount needed in the eventuality of unexpected events requiring a smooth closure of the charity, over three months, including redundancy payments, and to mitigate any financial risks. This figure is monitored and reviewed by the board of trustees on an annual basis.
At 31 March 2024 Ascension Community trust had funds of £87,962 (2023: £157,773). Of these £64,478 (2023: £136,255) was restricted funds. The total amount of free reserves held is therefore £23,485 (2023: £21,518) .

This level is within our reserves policy target range, therefore the trustees are satisfied with this reserves level.

Signed on behalf of the charity's trustees

Dave Chesney

Dated

Ascension Community Trust
Charity No. 1091887
Independent Examiners Report to the Trustees.
for the year ended 31 March 2024

To the Trustees.

I report on the Financial Statements of the Charitable company for the year ended 31st March 2023 which are set out in the following pages.

Respective responsibilities of trustees and examiner

The trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, "the 2011 Act", and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act;

To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 386 of the companies Act 2006; and

To prepare accounts which accord with the accounting records, comply with the Charities Act 2011 and the SORP (FRS102)

"Accounting and Reporting by Charities" issued in March 2015.

have not been met; or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brian Dexter ACMA
A Thousand Hills Limited
172 Sandford Road
East Ham
London
E6 3PX
Dated.....
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Ascension Community Trust
Charity No. 1091887

Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31 March 2024

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Income and Endowments From				
Donations and Legacies	43,801	248,303	292,104	455,480
Charitable Activities	37,345	1,202	38,547	51,852
Other Trading Activities	490	-	490	1,118
	-	-	-	-
Total Incoming Resources	<u>81,637</u>	<u>249,505</u>	<u>331,141</u>	<u>508,450</u>
Expenditure on:				
Raising Funds	-	-	-	-
Charitable Activities	76,690	324,262	400,952	428,122
Total Resources Expended	<u>76,690</u>	<u>324,262</u>	<u>400,952</u>	<u>428,122</u>
Net Expenditure for the Year	4,947	(74,757)	(69,810)	80,328
net surplus/(deficit)	<u>4,947</u>	<u>(74,757)</u>	<u>(69,810)</u>	<u>80,328</u>
Transfer between funds	(2,980)	2,980	-	-
Fund Balances 1 April 2023	21,518	136,255	157,773	77,445
Fund Balances 31 March 2024	<u><u>23,485</u></u>	<u><u>64,478</u></u>	<u><u>87,962</u></u>	<u><u>157,773</u></u>

Ascension Community Trust
Charity No. 1091887
Statement of Financial Position
as at 31st March 2024

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
Fixed Assets				
Tangible Fixed Assets	2,533	10,450	12,983	17,308
Current Assets				
Debtors	5,008	32,447	37,455	5,607
Cash at bank and in hand	21,593	29,081	50,674	163,046
Total Current Assets	26,601	61,528	88,128	168,653
Creditors: Amounts due within	5,648	7,500	13,148	52,188
Net Current Assets	20,953	54,028	74,980	116,465
Creditors due after more than one	-	-	-	-
Net Assets	23,486	64,478	87,963	133,773
Funds				
Unrestricted Funds	23,485		23,485	21,518
Restricted Funds		64,478	64,478	136,255
Total Funds	23,485	64,478	87,963	157,773

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and there is no mandatory audit requirement in the charity's governing documents.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by Dave Chesney.

Title

date

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historic cost convention, except for investments which are included at market value and the revaluation of certain fixed assets in accordance with the Charities SORP Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS102, effective 1 January 2019).

ASCENSION COMMUNITY TRUST meets the definition of a public benefit entity under FRS102.

Statement of cash flows

The Trustees have taken advantage of the exemption in FRS102 from including a statement of cash flows in the financial statements on the grounds that the charitable company qualifies as a small company.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, and the amount can be quantified with reasonable accuracy. Gift Aid is recognised when the donation to which it relates is received.

Gifts in Kind and pro-bono services are included in income as donations at a sum equal to their market value or the value to the charity. An equivalent sum is added to resources expenditure under the appropriate category.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the charity to the expenditure

Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is charged over the lifetime of the asset at rates calculated to write off the cost or valuation of the fixed asset over their expected useful lives.

The following specific rates apply:

Land and Buildings (Leasehold)	Straight line over the life of the lease
Plant and machinery:	25% Reducing balance

Irrecoverable VAT

VAT, to the extent that it cannot be recovered, is included in the Statement of Financial Activities as part of the expenditure to which it relates.

Ascension Community Trust
Charity No. 1091887
Notes to the financial statements for the year ended 31 March 2024

2. Income from Donations and Legacies	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations received	8,774	13,212	21,986	30,307
Grants received	30,027	235,091	265,118	386,653
HMRC Employers allowance	5,000	-	5,000	5,000
Gifts In Kind	-	-	-	33,500
	<u>43,801</u>	<u>248,303</u>	<u>292,104</u>	<u>455,460</u>
3. Income from charitable activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Ascension Football Academy	-	1,192	1,192	7,311
Seniors activities	-	10	10	405
Café income	4,566	-	4,566	20,719
Children and family activities	32,779	-	32,779	23,417
	<u>37,345</u>	<u>1,202</u>	<u>38,547</u>	<u>51,852</u>
4. Income from other activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Catering	-	-	-	576
Other activities for generating funds	490	-	490	542
	<u>490</u>	<u>-</u>	<u>490</u>	<u>1,118</u>
5. Expenditure on generating funds	Unrestricted	Restricted	2024	2023
	£	£	£	£
Support Costs	-	-	-	-
Shop costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6. Cost of charitable activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Seniors Project	-	11,221	11,221	21,903
Community Work	-	-	-	21,960
Café	18,147	25,313	43,460	93,654
Complex Needs	-	37,452	37,452	-
Children and Families	24,162	35,546	59,708	53,216
Football Academy	-	8,253	8,253	6,087
Food Bank	-	72,721	72,721	63,131
Advice service	-	53,216	53,216	87,843
Admin and CEO	34,381	80,540	114,921	80,328
	<u>76,690</u>	<u>324,262</u>	<u>400,952</u>	<u>428,122</u>
Total	76,690	324,262	400,952	428,122
Note. The costs above include the value of gifts in kind used by the charity in the period:				
7. Analysis of support costs	Unrestricted	Restricted	2024	2023
	£	£	£	£
Management	-	-	-	-
	-	-	-	-
	-	-	-	-
Human Resources	-	-	-	-
Governance	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Ascension Community Trust
Charity No. 1091887

Notes to the financial statements for the year ended 31 March 2024

8. Net income/expenditure for the year

This is stated after charging/(crediting)

	2024	2023
	£	£
Depreciation of Fixed Assets	4,325	5,770
Accountancy Fees	900	800
Staff Pension Contributions	3,839	1,810
	<u>3,839</u>	<u>1,810</u>

9. Staff costs

Total staff costs for the year ended 31 March 2024 were

	2024	2023
	£	£
Salaries and Wages	222,754	207,172
Social security costs	14,575	11,940
Pension Costs	3,281	1,810
	<u>240,611</u>	<u>220,922</u>

The number of staff employed during the year was:

Programme Staff	13	12
Support Staff	3	3
	<u>3</u>	<u>3</u>

10. Comparative Statement of financial activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Income and Endowments From				
Donations and Legacies	44,692	410,788	455,480	213,542
Charitable Activities	44,541	7,311	51,852	27,703
Other Trading Activities	945	173	1,118	1,822
Total Incoming Resources	<u>90,178</u>	<u>418,272</u>	<u>508,450</u>	<u>243,067</u>
Expenditure on:				
Raising Funds			-	-
Charitable Activities	87,321	340,801	428,122	242,579
Total Resources Expended	<u>87,321</u>	<u>340,801</u>	<u>428,122</u>	<u>242,579</u>
Net Expenditure for the Year	2,857	77,471	80,328	488
net movement in funds	<u>2,857</u>	<u>77,471</u>	<u>80,328</u>	<u>488</u>
Fund Balances 1 April 2022	18,661	58,784	77,445	76,957
Fund Balances 31 March 2023	<u>21,518</u>	<u>136,255</u>	<u>157,773</u>	<u>77,445</u>

11. Fixed Assets

	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
COST or VALUATION			
At 1 April 2023	44,688	50,232	94,921
Additions		-	-
Disposals			-
At 31 March 2024	<u>44,688</u>	<u>50,232</u>	<u>94,921</u>
DEPRECIATION			
At 1 April 2022	44,688	32,924	77,613
Charge for year		4,325	4,325
On Disposals			-
At 31 March 2024	<u>44,688</u>	<u>37,249</u>	<u>81,938</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>12,983</u>	<u>12,983</u>
At 31 March 2022	<u>-</u>	<u>17,308</u>	<u>17,308</u>

Ascension Community Trust
Charity No. 1091887

Notes to the financial statements for the year ended 31 March 2024

12. Debtors	2024	2023
Amounts due within one year	£	£
Other debtors	<u>37,455</u>	<u>5,608</u>

13. Creditors	2024	2023
	£	£
Other creditors	3,334	25,134
Accruals	2,314	3,054
Deferred restricted income	<u>7,500</u>	<u>24,000</u>
	<u>13,148</u>	<u>52,188</u>

Deferred Income relates to restricted funds received to cover future admin staff costs.

14. Restricted Fund Movements

	01/04/2023	Income	Expenditure	Transfers	31/03/2024
	£	£	£	£	£
Advice Service	35,579	24,329	53,216		6,692
Admin and CEO	73	89,250	80,540		8,783
Children and Families	-	21,643	21,546		97
Football Academy	1,243	4,242	8,253	2,768	1
Seniors	4,859	6,150	11,221	212	0
Poverty Response/Foodbank	67,023	30,092	72,721		24,393
Complex Needs	-	37,650	37,452		198
Garden Café	27,478	36,150	39,313		24,315
	<u>136,255</u>	<u>249,505</u>	<u>324,262</u>	<u>2,980</u>	<u>64,478</u>

- prior year

	01/04/2022	Income	Expenditure	Transfers	31/03/2023
	£	£	£	£	£
Advice Service	20,876	102,546	87,843		35,579
Admin and CEO	20,000	25,600	45,527		73
Children and Families	0	27,428	27,429		-
Football Academy	-	7,331	6,087		1,243
Seniors	7,388	18,982	21,511		4,859
Poverty Response/Foodbank	5,211	124,943	63,131		67,023
Community Work	2,897	19,063	21,960		-
Garden Café	2,412	92,379	67,313		27,478
	<u>58,784</u>	<u>418,272</u>	<u>340,801</u>		<u>136,255</u>

Advice service:	Funds to provide practical advice to parishoners
CEO:	Grant to cover employment costs of CEO
Children and Families:	To provide activities and services for children and their families in the community.
Seniors:	To provide activities and services for older members of the community
Foodbank:	To provide food for members of the community in urgent need
Football academy:	To provide training in football for children and young people in the community
Complex Needs:	To provide services to nurture members of the community with complex needs.
Administration:	To support the general running of the organisation
Garden Café:	To provide a community café facility within the community
Transfers:	were made from General funds to support the activities in the Football academy and the Seniors project

Ascension Community Trust
Charity No. 1091887
Notes to the financial statements for the year ended 31 March 2024

15 Unrestricted fund movements

	01/04/2023	Income	Expenditure	Transfers	31/03/2024
	£	£	£		£
General funds					
Garden Café	-	4,191	4,147	-	44
Children and families	-	33,052	38,162	5,110	-
Seniors	329			-	212
General	21,189	44,394	34,381	(7,878)	23,325
	<u>21,518</u>	<u>81,637</u>	<u>76,690</u>	<u>-</u>	<u>2,980</u>
					<u>23,486</u>

-Prior Year

	01/04/2022	Income	Expenditure	Transfers	31/03/2023
	£	£	£		£
Garden Café	-	26,341	26,341	-	-
Children and families	-	23,416	25,787	2,370	-
Seniors	316	405	392		329
General	18,345	40,015	34,801	(2,370)	21,189
	<u>18,661</u>	<u>90,178</u>	<u>87,321</u>	<u>-</u>	<u>21,518</u>

Garden Café: To provide finance for activities within the Garden Café

Children and Families: To provide activities and services for children and their families in the community.

Seniors: To provide activities and services for older members of the community

General: Free reserves for the charities overall objectives.

Transfers: In 23/24 transfers were made from Unrestricted General funds to support the Football academy

16. Analysis of net assets between funds as at 31 March 2024

	Fixed	Current Assets	Creditors	Net Assets
	£	£	£	£
-Current year				
Unrestricted	2,533	26,601	5,648	23,486
Designated	-	-	-	-
Restricted	10,450	54,028	-	64,478
	<u>12,983</u>	<u>80,628</u>	<u>5,648</u>	<u>87,963</u>
- Prior year				
Unrestricted	6,858	18,848	4,188	21,518
Designated	-	-	-	-
Restricted	10,450	125,805	-	136,255
	<u>17,308</u>	<u>144,653</u>	<u>4,188</u>	<u>157,773</u>

17. Company limited by guarantee

ASCENSION COMMUNITY TRUST is a company limited by guarantee and accordingly does not have a share capital. The liability of each member on the winding up of the company is limited to £1.

18. Detailed Fund Schedules

Fund	Opening balance	Income	Expenditure	Transfers	Closing balance	Deferred Income	Accrued Income
ADVICE							
Fastrack Funding	10,860	-	8,170		2,689.90		
Financial Inclusion Grant	4,601	8,222	33,814	20,991	-		8222
GLA Grant	2,566	11,704	11,129		3,141.02		
Restricted	17,552	4,403	103	(20,991)	860.37		
Unrestricted	-	-	-	-	-		
	35,578	24,329	53,216	-	6,691.29		
ADMIN and CEO							
Restricted	-	7,350	7,350		0.47		
Garfield Weston Grant	38	12,600	12,638		-	0	
Henry Smith Grant	35	58,000	53,095		4,939.63	0	
National lottery	-	11,300	7,457		3,843.20		11300
Unrestricted	21,189	44,394	34,381	(7,878)	23,324.18		1575
	21,262	133,644	114,920	(7,878)	47,864.10	-	
CHILDREN AND FAMILIES							
Awards for All Children	750	-	750		-		
Trusthouse Grant	1,762	10,000	9,161		2,601.22		
Charles ffrench		4,000	3,992		7.53		
Restricted	-	7,643	7,643		-		
Unrestricted	-	33,052	38,162	5,110	-		
	2,512	54,695	59,709	5,110	2,608.30		
FOOTBALL ACADEMY							
Football	1,243	4,242	8,253	2,768	-		
	1,243	4,242	8,253	2,768	(5,535.33)		
SENIORS							
London Community Foundation	4,859	-	4,859		-		
Warm Haven Grant Community Meal	-	6,040	6,309	269	(0.04)		
Restricted	-	110	52	(57)	-		
Unrestricted	329	-	-	(212)	117.00		
	5,188	6,150	11,221	-	116.96		
POVERTY RESPONSE							
Container & Storage Grants	35,299	-	35,299		-		
East End Foundation		1,000	1,000		-		
Essex Community Foundation	6,396	2,500	8,896		-		
Julia and Hans Rausing Grant	3,989	-	3,916		72.96		
Strategic Resources Grant	9,942	12,960	12,762		10,139.97		
Restricted Donations and Gifts in	9,502	13,632	10,849		12,284.69		
	65,127	30,092	72,721	-	22,497.62		
COMMUNITY WORK							
Community Assemblies Gardening (22/23)	-	-	-		-		
Community Assemblies Youth Cafe (21/22)	-	-	-		-		
Restricted	-	-	-		-		
	-	-	-	-	-		
COMPLEX NEEDS							
Supported Volunteering	13,842	-	10,988		2,853.86		
Restricted			-		-		
City Bridge Trust		35,750	26,465		9,285.35		10750
Joseph RANK						7500	
LBN Warm Havens		1,900	-		1,900.00		
	13,842	37,650	37,452	-	14,039		
GARDEN CAFÉ							
Awards for All Youth Cafe	3,539	-	3,539		-		
Fight for Peace Grant Youth Cafe	-	-	-		-		
Royal Docks Trust Cafe	9,481	25,000	24,623		9,857.97		
Supported Volunteering	-	-	-		-		
Felsted School Mission (The Youth)		4,000	4,000		-		
Jack Petchey Found (The Youth)		900	900		-		
London Over The Border(The Youth)		5,000	5,000		-		
Restricted	-	1,250	1,250		-		
Unrestricted	-	4,191	4,147		43.51		
	13,020	40,341	43,460	-	9,901.48		
TOTAL	157,773	331,141	400,951	(0)	84,144.42	7500	31847
TOTAL Unrestricted	21,518	81,637	76,690	(2,980)	23,484.69		1575
TOTAL Restricted	136,255	249,505	324,261	2,980	60,659.73	7500	30272