

Charity number: 1091887
Company number: 04184090
(England and Wales)

ASCENSION COMMUNITY TRUST
Directors' Report and Financial Statements
For the year ended 31 March 2021

ASCENSION COMMUNITY TRUST
Contents Page
For the year ended 31 March 2021

Report of the Trustees	1 to 6
Independent Examiner's Report to the Trustees	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

ASCENSION COMMUNITY TRUST
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Five Years Objectives (Set in January 2018)

To reduce isolation and loneliness amongst the elderly.

To improve the health and wellbeing of the local community, with a focus on mental health.

To reduce the vulnerability of struggling families.

To integrate the community through community spaces, social activities and volunteering.

To improve the education of local young people through the provision of activities, including sport.

To improve individual's own ability to address their issues by providing advice and support for money, benefits and employment.

Aims for 2021/2022

We have identified these aims for the coming year:

- Provide family support for those attending the Food Bank and Advice Service.
- Ensure the long-term sustainability of the Food Bank through regular donations.
- Improve the self-sustainability of the Café through various methods.
- To increase representation from BAME backgrounds across all aspects of the organisation so that we are more reflective of the local community.

These aims have been continued from last year:

- To improve sustainability through an increase of individual donors to the charity.
- To increase the number of elderly people we are engaging with on a regular basis.
- To provide additional support for children with special educational needs through holiday play schemes.
- To secure long term funding for the advice service on the basis of demand for the currently running project.

We thank God for the opportunities we have had this last year to work within our community empowering local people and enabling them to be the best version of themselves.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ASCENSION COMMUNITY TRUST

Report of the Trustees Continued

For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

Significant activities

As with other charities, COVID-19 has had a huge impact on the organisation. We have, however, been able to take pride in how quickly we were able to adapt to support the needs of the community. Additionally, the strong financial position of the charity has enabled us to continue our work in the community throughout lockdown. As well as our regular activities we have now opened a Food Bank for the local community.

Project Updates

Ascension Seniors (aka Elders)

Face-to-face Seniors activities was very limited due to government guidelines and the health conditions of those attending. During the lockdowns we made weekly phone calls to the attendees, supported them with shopping and delivered a few cooked meals. The Seniors project manager was involved in the delivery of the foodbank project which supported many of the seniors during this time.

We ran an in-person event in September 2020, where we got feedback from the Seniors about what activities they would like and what support they needed at that time. They were very keen at the time for in person activities to re-start and we attempted to relaunch the chair exercise class but were prevented from continuing due to government lockdowns. Instead, we secured funding to purchase computer tablets, create a guide on how to use zoom and delivered the tablets to the Seniors houses who had no access to a device. The chair-based Pilates classes then ran on zoom for several months, until the Seniors felt safe to come back on site following the last lockdown.

Garden Café

The café also faced many forced closures. During this financial year the café was only open from September to December 2020. Whilst we were closed, we made regular phone calls to vulnerable regular users of the café, ran a weekly online quiz night and made improvements to the café décor and furnishings. The café staff also provided a cooked meal as part of the children's summer scheme based at Ascension Church Centre for 5 weeks of the summer holidays, specifically to support families struggling to feed their children during the long summer holidays.

Children's Work including Ascension Football Academy

Our afterschool club, Young Adventurers, was forced to close for most of the financial year, only opening from September to December 2020. Despite this, the numbers attending have grown and we hope the club will soon become self-sustainable. The after school club project was very successful in supporting parents with training and employability skills. Our first volunteer secured a job directly because of the volunteering and training she had been doing with us.

Ascension Football Academy was closed for most of the financial year, bar one session in October 2020 with the plan to re-launch which was prevented due to the November 2020 lockdown. As part of the 2020 summer scheme we were able to run a football camp in partnership with Ambassadors Football.

The summer scheme 2020 was one of the highlights of the year, with 5 weeks of activities for children. Following months spent indoors with little to do, the scheme provided local children with engaging activities, time outdoors and opportunities to play with friends.

Activity packs were provided to SEN children and we were able to run an Easter fun day completely outside, adhering to government regulations.

Foodbank

In March 2020 we opened a foodbank in response to need in the local community following the Covid-19 outbreak. At the height of lockdown the foodbank was open 6 days a week, which included an emergency weekend and bank holiday delivery service in partnership with Newham Council. In February 2021 we agreed to become part of the Trussell Trust national network of foodbanks and we became the Newham District Foodbank. In this financial year we gave out a total of 1,291 food parcels to people in need.

ASCENSION COMMUNITY TRUST
Report of the Trustees Continued
For the year ended 31 March 2021

Advice Service

The Advice Service continued throughout the pandemic, with staff working remotely and providing advice appointments over the phone. The Advice Service team provided an excellent service during a very challenging time for a lot of people. Many new issues around housing and benefits arose during the pandemic and the Advice Service was able to respond to these needs. The team worked remotely for the whole of the financial year.

FINANCIAL REVIEW

Significant events

Principle Funding Sources

We would like to take this opportunity to recognise and thank our many volunteers, donors and funders for their continued support of Ascension Community Trust. Funders during this period include:

Ascension Church Centre

Charles S French Charitable Trust

Diocese of Chelmsford

East End Community Foundation

Felsted School Mission Council

London Borough of Newham

London City Airport

National Lottery Community Fund

Royal Docks Trust

Tesco

The Archer Trust

The Invesco Cares Foundation

The London Community Foundation

Tove Valley Baptist Fellowship

Trussell Trust

Trusthouse Charitable Trust

Tudor Trust

Reserves

Reserves Policy 2021

Ascension Community Trust's reserves policy is that £14,000 will be held in free reserves. This amount is based on a detailed calculation of the amount needed in the eventuality of unexpected events requiring a smooth closure of the charity and to mitigate any financial risks. This figure is monitored and reviewed by the board of trustees on an annual basis. At 31 March 2021 Ascension Community trust had funds of £76,957. Of these £60,066 was restricted and £5,745 was held in fixed assets (all of which are restricted funds). The total amount of free reserves held is £16,891.

This level is in line with the reserves policy.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	ASCENSION COMMUNITY TRUST
Charity registration number	1091887
Company registration number	04184090
Principal address	Ascension Church Centre Baxter Road Custom House London E16 3HJ

ASCENSION COMMUNITY TRUST
Report of the Trustees Continued
For the year ended 31 March 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev'd D Chesney
Dr. N J Copsey
C G Crombie
W J B Lake
A MacDonald
F Johnson
(Appointed: 08 September 2020)
MGJ Yeatts
(Appointed: 14 July 2020)

Secretary

P H Beaufrere

Independent examiners

Willis Burnell Ltd.
Unit 3 The Courtyard
Parsonage Stocks Road
Faversham
Kent
ME13 0ET

Approved by the Board of Trustees and signed on its behalf by

17 December 2021

Rev'd D Chesney.....

ASCENSION COMMUNITY TRUST
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
 2. the accounts do not accord with those records; or
 3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination;
- or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Willis Burnell Ltd.
Unit 3 The Courtyard
Parsonage Stocks Road
Faversham
Kent
ME13 0ET

17 December 2021

ASCENSION COMMUNITY TRUST
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	19,759	172,497	192,256	185,538
Charitable activities	3	2,796	-	2,796	9,919
Other trading activities	4	2,478	30	2,508	27,785
Total		25,033	172,527	197,560	223,242
Expenditure on:					
Raising funds	5/6	(16,577)	(463)	(17,040)	(64,804)
Charitable activities	7/8	-	(180,328)	(180,328)	(108,132)
Total		(16,577)	(180,791)	(197,368)	(172,936)
Net income/expenditure		8,456	(8,264)	192	50,306
Reconciliation of funds					
Total funds brought forward		8,435	68,330	76,765	26,459
Total funds carried forward		16,891	60,066	76,957	76,765

ASCENSION COMMUNITY TRUST
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	5,745	7,658
		5,745	7,658
Current assets			
Debtors	14	107	107
Cash at bank and in hand		73,579	71,469
		73,686	71,576
Creditors: amounts falling due within one year	15	(2,474)	(2,469)
Net current assets		71,212	69,107
Total assets less current liabilities		76,957	76,765
Net assets		76,957	76,765
The funds of the charity			
Restricted income funds	16	60,066	68,330
Unrestricted income funds	16	16,891	8,435
Total funds		76,957	76,765

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

 Rev'd D Chesney
 Trustee
 17 December 2021

ASCENSION COMMUNITY TRUST
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

ASCENSION COMMUNITY TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	Over the life of the lease	Straight line
Plant and machinery	25%	Reducing balance

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	1,309	6,293	7,602	2,995
Grants received	18,450	166,097	184,547	182,543
Subscriptions received	-	107	107	-
	<u>19,759</u>	<u>172,497</u>	<u>192,256</u>	<u>185,538</u>

ASCENSION COMMUNITY TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Ascension Football Academy</i>		
Income from charitable activities	-	6,549
<i>Elders Activities</i>		
Income from charitable activities	42	3,370
<i>Children and Families</i>		
Income from charitable activities	2,754	-
	2,796	9,919
	2,796	9,919

4. Income earned from other activities

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Shop income	2,361	-	2,361	26,980
Other activities for generating funds	117	30	147	805
	2,478	30	2,508	27,785
	2,478	30	2,508	27,785

5. Expenditure on generating donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations	-	-	-	1,720
Support costs	12,564	463	13,027	34,009
	12,564	463	13,027	35,729
	12,564	463	13,027	35,729

ASCENSION COMMUNITY TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Expenditure on other trading activities

	2021	2020
	£	£
Unrestricted funds		
Shop costs	4,013	29,075
	4,013	29,075
	4,013	29,075

7. Costs of charitable activities by fund type

	2021	2020
	£	£
Restricted funds		
Ascension Football Academy	-	5,743
Elders Activities	18,189	18,772
Community Work	65,379	53,061
Art Recovery	-	1,612
Children and Families	57,174	28,944
Food Bank	24,691	-
Advice Service	14,895	-
	180,328	108,132
	180,328	108,132

8. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Ascension Football Academy	-	5,743
Elders Activities	18,189	18,772
Community Work	65,379	53,061
Art Recovery	-	1,612
Children and Families	57,174	28,944
Food Bank	24,691	-
Advice Service	14,895	-
	180,328	108,132
	180,328	108,132

ASCENSION COMMUNITY TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2021

9. Analysis of support costs

	2021	2020
	£	£
Management	1,932	27,517
Human Resources	3,312	335
Governance costs	7,783	6,157
	13,027	34,009
	13,027	34,009

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,915	2,553
Accountancy fees	1,704	1,754
Staff pension contributions	937	627
	4,556	4,934
	4,556	4,934

11. Staff costs

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	123,113	98,072
Social security costs	1,389	1,846
Pension costs	937	627
	125,439	100,545
	125,439	100,545

	2021	2020
Support staff	6	5
	6	5
	6	5

ASCENSION COMMUNITY TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	11,453	174,085	185,538
Charitable activities	-	9,919	9,919
Other trading activities	27,290	495	27,785
Total	38,743	184,499	223,242
Expenditure on:			
Raising funds	(33,835)	(24,812)	(58,647)
Charitable activities	-	(108,132)	(108,132)
Total	(33,835)	(132,944)	(166,779)
Net income	4,908	51,555	56,463
Reconciliation of funds			
Total funds brought forward	9,055	17,404	26,459
Total funds carried forward	13,963	68,959	82,922

13. Tangible fixed assets

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 April 2020	44,688	25,726	70,414
Additions	-	4,888	4,888
At 31 March 2021	44,688	30,614	75,302
Depreciation			
At 01 April 2020	44,688	22,954	67,642
Charge for year	-	1,915	1,915
At 31 March 2021	44,688	24,869	69,557
Net book values			
At 31 March 2021	-	5,745	5,745
At 31 March 2020	-	2,772	2,772

ASCENSION COMMUNITY TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Other debtors	107	107
	107	107
	107	107

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	974	969
Accruals and deferred income	1,500	1,500
	2,474	2,469
	2,474	2,469

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
<i>Designated</i>					
General Reserve	5,000	-	-	(5,000)	-
<i>General</i>					
Garden Cafe	(1,299)	2,478	(4,013)	-	(2,834)
General	4,734	22,555	(12,564)	5,000	19,725
	8,435	25,033	(16,577)	-	16,891
	8,435	25,033	(16,577)	-	16,891

ASCENSION COMMUNITY TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2020
	£	£	£	£	£
<i>Designated</i>					
General Reserve	5,000	-	-	-	5,000
<i>General</i>					
Garden Cafe	253	27,523	(29,075)	-	(1,299)
General	3,802	11,220	(10,288)	-	4,734
	9,055	38,743	(39,363)	-	8,435

Purpose of unrestricted Funds

Garden Cafe

To provide finance for activities within the Garden Cafe.

General Reserve

To provide working capital

General

To fulfill the charity's general objectives.

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
Advice Service	-	18,774	(12,818)	-	5,956
CEO	20,607	29,150	(26,430)	-	23,327
Children and families	17,962	38,079	(47,510)	3,121	11,652
Elders Activities	8,382	17,460	(15,593)	-	10,249
Foodbank	-	27,435	(21,055)	-	6,380
Football Academy	3,178	1,297	(1,354)	(3,121)	-
Garden Cafe	18,201	40,332	(56,031)	-	2,502
	68,330	172,527	(180,791)	-	60,066

ASCENSION COMMUNITY TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2020
	£	£	£	£	£
CEO	(1,219)	47,267	(25,441)	-	20,607
Children and families	21	46,885	(28,944)	-	17,962
Elders Activities	1,099	26,055	(18,772)	-	8,382
Football Academy	2,062	6,859	(5,743)	-	3,178
Garden Cafe	15,441	57,433	(54,673)	-	18,201
	17,404	184,499	(133,573)	-	68,330

Purpose of restricted funds

Football Academy

To provide equipment and training resources for the Football Academy.

Garden Cafe Refurbishments

To finance refurbishments to the Garden Cafe.

Elders Activities

To finance a range of activities focused on older members of the community.

Ascension Arts

To promote the arts within the community.

Garden Cafe

To provide staffing for the Garden Cafe

CEO

Provision of employment costs for CEO.

Children and families

Provide facilities for families with children in the community.

Advice Service

To provide practical advice to parishioners.

Foodbank

To provide food for people in urgent need.

ASCENSION COMMUNITY TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2021

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Garden Cafe	-	(2,834)	(2,834)
General	5,745	13,980	19,725
<i>Designated</i>			
Restricted funds			
Advice Service	-	5,956	5,956
CEO	-	23,327	23,327
Children and families	-	11,652	11,652
Elders Activities	-	10,249	10,249
Foodbank	-	6,380	6,380
Garden Cafe	-	2,502	2,502
	5,745	71,212	76,957

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Garden Cafe	-	(1,299)	(1,299)
General	2,772	1,962	4,734
<i>Designated</i>			
General Reserve	-	5,000	5,000
Restricted funds			
CEO	-	20,607	20,607
Children and families	-	17,962	17,962
Elders Activities	-	8,382	8,382
Football Academy	-	3,178	3,178
Garden Cafe	4,886	13,315	18,201
	7,658	69,107	76,765

ASCENSION COMMUNITY TRUST
Notes to the Financial Statements Continued
For the year ended 31 March 2021

18. Company limited by guarantee

ASCENSION COMMUNITY TRUST is a company limited by guarantee and accordingly does not have a share capital.

ASCENSION COMMUNITY TRUST
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	7,602	2,995
Grants receivable	184,547	182,543
Subscriptions	107	-
	192,256	185,538
Charitable activities		
Income from charitable activities (Ascension Football Academy)	-	6,549
Income from charitable activities (Elders Activities)	42	3,370
Income from charitable activities (Children and Families)	2,754	-
	2,796	9,919
Other trading activities		
Shop income	2,361	26,980
Income from Other activities for generating funds	147	805
	2,508	27,785
Total incoming resources	197,560	223,242
EXPENDITURE		
Raising donations and legacies		
Donations	-	(1,720)
	-	(1,720)
Other trading activities		
Shop costs	(4,013)	(29,075)
	(4,013)	(29,075)
Charitable activities		
Cost of direct charitable activity (Ascension Football Academy)	-	(5,743)
Cost of direct charitable activity (Elders Activities)	(18,189)	(18,772)
Cost of direct charitable activity (Community Work)	(65,379)	(53,061)
Cost of direct charitable activity (Art Recovery)	-	(1,612)
Cost of direct charitable activity (Children and Families)	(57,174)	(28,944)
Cost of direct charitable activity (Food Bank)	(24,691)	-
Cost of direct charitable activity (Advice Service)	(14,895)	-
	(180,328)	(108,132)

ASCENSION COMMUNITY TRUST
Detailed Statement of Financial Activities Continued
For the year ended 31 March 2021

SUPPORT COSTS

Management

Management

(1,932) (27,517)

(1,932) (27,517)

Human Resources

Human Resources

(3,312) (335)

(3,312) (335)

Governance costs

Governance costs

(7,783) (6,157)

(7,783) (6,157)

Total resources expended

(197,368) (172,936)

Net Income

192 50,306
