

Company number: 04184090
(England and Wales)

Ascension Community Trust
Directors' Report and Financial Statements
For the year ended 31 March 2017

Ascension Community Trust
Contents Page
For the year ended 31 March 2017

Report of the Trustees	1 to 8
Independent Examiner's Report to the Trustees	9
Statement of Financial Activities	10
Statement of Financial Position	11
Notes to the Financial Statements	12 to 16
Detailed Statement of Financial Activities	17

Ascension Community Trust
Report of the Trustees Continued
For the year ended 31 March 2017

ACHIEVEMENTS AND PERFORMANCE

Significant activities

2016/17 has seen ACT continue to deliver much needed community support to a wide variety of people within the Custom House and Canning Town area. ACT has continued to flourish as a community anchor organisation, used by a healthy cross section of the community and widely acknowledged and supported. The organisation acts as an important catalyst for community activity, cohesion and development in the London Borough of Newham. The work of the organisation centres on the community hubs of Ascension Church Centre and The Garden Community Cafe.

In what continues to be a tough economic climate, ACT made a small financial profit of £2,610 over the course of the financial year. During 2016/17 we have managed to secure continuation funding for our elders project and Garden Cafe Project.

Project Updates

Whilst we are appreciative of the support from the local authority, in the form of small grants for celebration projects and those for short term projects, we continue to rely on our third sector funding largely from charitable trusts and of course from trading income. The impact of council budget cuts continue to rise and there is an increased requirement for organisations such as ACT, which seeks to respond to the developing needs of the whole community in Custom House and Canning Town. Whilst we have been able to secure continuation funding (in the short term) for some of our projects, we are needing to work hard to ensure that future funding streams are investigated to ensure the great work of ACT can continue.

The environment for families, young people, elders and those with mental health issues is a tough and sometimes harsh one. As ever, we are grateful to the dedication of our staff, volunteers and trustees, without which ACT would not survive. We continue to be amazed at the high level of commitment from all our stakeholders in yearning for lives of local people, particularly those on the margins, to be transformed.

The Garden Cafe continues to offer a place of welcome and hospitality to all members of our community. In a society where some people are forgotten and ignored, the Cafe has sought to invest in these individuals lives. We continue to support the emotional development and increase in skills for people through working one to one on tailoring projects to best suit individual needs. We have witnessed a real difference in people as we establish and develop lasting relationships. Our focus is on the long term impact of lives of the people we encounter. We were able to continue with many of our projects including support for job seekers, art recovery, volunteering and work experience opportunities for young people (particularly for those with learning difficulties). Our youth and children's work is an invaluable aspect of our work at the Cafe, and we continue to offer a wide range of classes including guitar lessons, drop-in, craft club and girls group. We ran a number of fun days throughout the year and a very successful week long holiday club during the Summer.

As in the previous year, our Elders Project faced significant challenges. As yet, we have not been able to secure sustainable funding for transport. Many of our users are eligible for a Dial-a-ride and we continue to be indebted to our volunteers who chauffeur a number of our guests in their own cars. Our project continued to be a lifeline for many of the elders in our community who suffer from loneliness. Along with our regular activities, we held a number of celebration events, including the Queens 90th Birthday. These were well attended and appreciated. Having implemented a regular exercise session last year, we have been able to increase this to twice weekly. These have been times of fun and we have noticed the positive effect it is having on our users. There is increased pressure on funding, but we are working hard to secure and sustain this much needed and valued project.

Our football academy continues to provide an important framework for a fun time of coaching. Our two youth coaches who qualified last year remain committed to this project, even though they have begun university courses this year. We have secured a move away from our existing venue (King George Park) to a new all weather pitch. This

Ascension Community Trust
Report of the Trustees Continued
For the year ended 31 March 2017

has made a big difference to the impact of our coaching and we are thankful to our local secondary school, who allow us the use of their facilities every Saturday morning. Funding from Felsted School Mission Council, allowed us once again to run two weekly soccer schools (April and October). These are well attended and much appreciated by the local community. One of the objectives of 1st year was to provide our young people some opportunities to compete with other teams. It was great that we were able to organise this at both the soccer schools with teams from other parts of London. Our FA qualified coaches provide quality coaching and develop our young people's levels of respect, team work and overall positive attitude to one another. Ongoing expenses are largely met by subscriptions.

In this challenging economic environment, our paid and volunteer staff have gone far beyond our expectations providing care and services and we are indebted to them. As we continue to feel the pinch of a vastly reduced level of local council funding, we are exploring ways of becoming more self-sufficient.

Challenges and Future Plans

Near the end of the financial year we began a re-imagining and re-visioning process in response to the many changes we see and face in the local community. It was also clear that we had to evaluate the current structure of ACT in order to face the challenges ahead - both internally and externally. A number of strategic decisions were put in train as follows:

Development and implementation of a community Audit. With the help of an external consultant, ACT plan to canvass opinion from the local community on our existing work, but also build in questioning relating to what would meet the needs of the local community. Our target is to communicate with 200 households which represents approximately 5% of the community in Custom House. Following completion of the audit, we will review the report and hold a 'vision day' with key stakeholders of ACT.

Establishment of CEO post to provide strategic oversight and advise on ongoing direction of ACT. This will strengthen our governance and provide much needed 'on the ground' resources to not only maintain current projects, but steer the Trust in an appropriate direction and provide much needed sustainability.

These are the core objectives for the coming year, however, we have also identified aims for each of the existing projects as follows:

Elders Project

To secure new funding for project co-ordinator role - ends August 2017
Continue to explore long sustainable funding for transport

Garden Cafe

Continued focus of income generation opportunities
Bidding for funding to cover core costs

Football Academy

Continued investment in our young coaches
Replacement of capital equipment

Development of stronger partnership working

**Ascension Community Trust
Report of the Trustees Continued
For the year ended 31 March 2017**

Work closely in partnership with other organisation and consortia
Maintain and improve level of community involvement in planning, development, delivery and evaluation of ACT services.

FINANCIAL REVIEW

Reserves Policy

The trustees maintain adequate reserves to meet the charity's objectives.

Principle funding sources

We would like to take this opportunity to recognise and thank our many volunteers and funders for their continued support of Ascension Community Trust. Funders during 2016/17 include:

Royal Docks Trust

London over the Boarder

London Borough of Newham

London Catalyst

City Bridge Trust

Felsted School Mission Council

Ascension Church Centre

We thank God for all hteways we can serve others in order to encourage Well-being, hope, opportunities, love, and empowerment.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Ascension Community Trust
Charity registration number	1091887
Company registration number	04184090
Principal address	Ascension Church Centre Baxter Road Custom House London E16 3HJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev'd D Chesney
Dr. N J Copsey
C G Crombie
W J B Lake
A MacDonald
J A Thomas

**Ascension Community Trust
Report of the Trustees Continued
For the year ended 31 March 2017**

Secretary

P H Beaufriere

Independent examiners

Willis Burnell Ltd.
Unit 3 The Courtyard
Parsonage Stocks Road
Faversham
Kent
ME13 0ET

Approved by the Board of Trustees and signed on its behalf by

10 November 2017

Rev'd D. Chesney.....

Ascension Community Trust
Independent Examiners Report to the Trustees
For the year ended 31 March 2017

I report on the accounts of the charitable company for the year ended 31 March 2017, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Willis Burnell Ltd.
Unit 3 The Courtyard
Parsonage Stocks Road
Faversham
Kent
ME13 0ET

Ascension Community Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	2017 £	2016 £
Income and endowments from:					
Donations and legacies	2	62	60,466	60,528	56,614
Charitable activities	3	-	7,508	7,508	7,478
Other trading activities	4	27,495	-	27,495	31,174
Total		27,557	67,974	95,531	95,266
Expenditure on:					
Raising funds	5/6	(38,537)	(26,834)	(65,371)	(61,582)
Charitable activities	7/8	-	(27,550)	(27,550)	(29,806)
Total		(38,537)	(54,384)	(92,921)	(91,388)
Net income/expenditure		(10,980)	13,590	2,610	3,878
Reconciliation of funds					
Total funds brought forward		6,068	5,815	11,883	8,005
Total funds carried forward		(4,912)	19,405	14,493	11,883

Ascension Community Trust
Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	13	1,101	1,468
		<u>1,101</u>	<u>1,468</u>
Current assets			
Debtors	14	-	6,614
Cash at bank and in hand		16,202	8,707
		<u>16,202</u>	<u>15,321</u>
Creditors: amounts falling due within one year	15	(2,810)	(4,906)
Net current assets		<u>13,392</u>	<u>10,415</u>
Total assets less current liabilities		<u>14,493</u>	<u>11,883</u>
Net assets		<u>14,493</u>	<u>11,883</u>
The funds of the charity			
Restricted income funds	16	19,405	5,815
Unrestricted income funds	16	(4,912)	6,068
Total funds		<u>14,493</u>	<u>11,883</u>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

 Rev'd D Chesney
 Trustee
 10 November 2017

Ascension Community Trust
Notes to the Financial Statements
For the year ended 31 March 2017

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Ascension Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	Over the life of the lease	Straight line
Plant and machinery	25%	Reducing balance

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2017	2016
	£	£	£	£
Donations received	62	3,590	3,652	1,298
Grants received	-	56,876	56,876	55,316
	62	60,466	60,528	56,614

Ascension Community Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2017

3. Income from charitable activities

	2017	2016
	£	£
Restricted funds		
<i>Ascension Football Academy</i>		
Income from charitable activities	3,076	3,158
<i>Elders Activities</i>		
Income from charitable activities	4,432	4,320
	7,508	7,478

4. Income earned from other activities

	2017	2016
	£	£
Unrestricted funds		
Shop income	26,776	27,831
Other activities for generating funds	719	3,343
	27,495	31,174

5. Expenditure on generating donations and legacies

	2017	2016
	£	£
Unrestricted funds		
Support costs	6,635	8,212
	6,635	8,212

6. Expenditure on other trading activities

	Unrestricted funds	Restricted funds	2017	2016
	£	£	£	£
Shop costs	31,902	26,834	58,736	53,370
	31,902	26,834	58,736	53,370

Ascension Community Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2017

7. Costs of charitable activities by fund type

	2017	2016
	£	£
Restricted funds		
Ascension Football Academy	7,086	3,235
Elders Activities	20,397	24,321
Support costs	67	2,250
	27,550	29,806

8. Costs of charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	2017	2016
	£	£	£	£	£
Support costs					
Ascension Football Academy	7,086	-	-	7,086	5,450
Elders Activities	7,319	13,078	67	20,464	24,356
	14,405	13,078	67	27,550	29,806

9. Analysis of support costs

	Raising funds	Elders Activities	2017	2016
	£	£	£	£
Management	3,487	67	3,554	5,370
Governance costs	3,148	-	3,148	5,092
	6,635	67	6,702	10,462

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of owned fixed assets	367	490
Accountancy fees	1,590	1,500
	1,957	1,990

Ascension Community Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2017

11. Staff costs

Total staff costs for the year ended 31 March 2017 were:

	2017	2016
	£	£
Salaries and wages	42,830	42,136
Social security costs	64	707
	42,894	42,843
	42,894	42,843

12. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2016
	£	£	£
Income and endowments from:			
Donations and legacies	5,612	51,002	56,614
Charitable activities	-	7,478	7,478
Other trading activities	28,705	2,469	31,174
Total	34,317	60,949	95,266
Expenditure on:			
Raising funds	(24,138)	(32,352)	(56,490)
Charitable activities	-	(29,806)	(29,806)
Total	(24,138)	(62,158)	(86,296)
Net income/expenditure	10,179	(1,209)	8,970
Reconciliation of funds			
Total funds brought forward	981	7,024	8,005
Total funds carried forward	11,160	5,815	16,975

Ascension Community Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2017

13. Tangible fixed assets

Cost or valuation	Land and buildings	Fixtures and fittings	Total
	£	£	£
At 01 April 2016	44,688	19,331	64,019
At 31 March 2017	44,688	19,331	64,019
Depreciation			
At 01 April 2016	44,688	17,863	62,551
Charge for year	-	367	367
At 31 March 2017	44,688	18,230	62,918
Net book values			
At 31 March 2017	-	1,101	1,101
At 31 March 2016	-	1,468	1,468

14. Debtors

	2017	2016
	£	£
Amounts due within one year:		
Prepayments and accrued income	-	6,614
	-	6,614

15. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	1,310	1,310
Accruals and deferred income	1,500	3,596
	2,810	4,906

Ascension Community Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2017

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2016	Incoming resources	Outgoing resources	Balance at 31/03/2017
	£	£	£	£
<i>General</i>				
Garden Cafe	5,079	27,495	(31,902)	672
General	989	62	(6,635)	(5,584)
	<u>6,068</u>	<u>27,557</u>	<u>(38,537)</u>	<u>(4,912)</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2015	Incoming resources	Outgoing resources	Balance at 31/03/2016
	£	£	£	£
<i>General</i>				
Garden Cafe	(1,959)	28,056	(21,018)	5,079
General	2,940	6,261	(8,212)	989
	<u>981</u>	<u>34,317</u>	<u>(29,230)</u>	<u>6,068</u>

Purpose of unrestricted Funds

Garden Cafe

To provide finance for activities within the Garden Cafe.

General

To fulfill the charity's general objectives.

Restricted Funds

	Balance at 01/04/2016	Incoming resources	Outgoing resources	Balance at 31/03/2017
	£	£	£	£
Ascension Arts	1,596	-	-	1,596
Elders Activities	(196)	19,191	(20,464)	(1,469)
Football Academy	1,381	8,509	(7,086)	2,804
Garden Cafe	3,034	40,274	(26,834)	16,474
	<u>5,815</u>	<u>67,974</u>	<u>(54,384)</u>	<u>19,405</u>

Ascension Community Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2017

Restricted Funds - Previous year

	Balance at 01/04/2015	Incoming resources	Outgoing resources	Balance at 31/03/2016
	£	£	£	£
Ascension Arts	1,596	-	-	1,596
Elders Activities	2,363	21,797	(24,356)	(196)
Football Academy	(67)	6,898	(5,450)	1,381
Garden Cafe	7,027	28,359	(32,352)	3,034
Programme Director	(3,895)	3,895	-	-
	<u>7,024</u>	<u>60,949</u>	<u>(62,158)</u>	<u>5,815</u>

Purpose of restricted funds

Football Academy

To provide equipment and training resources for the Football Academy.

Garden Cafe Refurbishments

To finance refurbishments to the Garden Cafe.

Elders Activities

To finance a range of activities focused on older members of the community.

Programme Director

To pay a salary to the Programme Director.

Lunch Club

To ensure the continued activities of the Lunch Club.

Ascension Arts

To promote the arts within the community.

Garden Cafe

To provide staffing for the Garden Cafe

Ascension Community Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2017

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Garden Cafe	-	672	672
General	1,101	(6,685)	(5,584)
Restricted funds			
Ascension Arts	-	1,596	1,596
Elders Activities	-	(1,469)	(1,469)
Football Academy	-	2,804	2,804
Garden Cafe	-	16,474	16,474
	1,101	13,392	14,493

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Garden Cafe	-	5,079	5,079
General	-	989	989
Restricted funds			
Ascension Arts	-	1,596	1,596
Elders Activities	-	(196)	(196)
Football Academy	-	1,381	1,381
Garden Cafe	-	3,034	3,034
Garden Cafe	1,468	(1,468)	-
Refurbishments			
	1,468	10,415	11,883

18. Company limited by guarantee

Ascension Community Trust is a company limited by guarantee and accordingly does not have a share capital.

Ascension Community Trust
Detailed Statement of Financial Activities
For the year ended 31 March 2017

	2017	2016
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	3,652	1,298
Grants receivable	56,876	55,316
	60,528	56,614
Charitable activities		
Income from charitable activities (Ascension Football Academy)	3,076	3,158
Income from charitable activities (Elders Activities)	4,432	4,320
	7,508	7,478
Other trading activities		
Shop income	26,776	27,831
Income from Other activities for generating funds	719	3,343
	27,495	31,174
Total incoming resources	95,531	95,266
EXPENDITURE		
Other trading activities		
Shop costs	(58,736)	(53,370)
	(58,736)	(53,370)
Charitable activities		
Cost of direct charitable activity (Ascension Football Academy)	(7,086)	(3,235)
Cost of direct charitable activity (Elders Activities)	(7,319)	(11,450)
Cost of grant funded charitable activity (Elders Activities)	(13,078)	(12,871)
	(27,483)	(27,556)
SUPPORT COSTS		
Management		
Management	(3,487)	(3,120)
Management (Ascension Football Academy)	-	(2,215)
Management (Elders Activities)	(67)	(35)
	(3,554)	(5,370)
Governance costs		
Governance costs	(3,148)	(5,092)
	(3,148)	(5,092)
Total resources expended	(92,921)	(91,388)
Net Income	2,610	3,878