

**Charity number: 1091887**  
**Company number: 04184090**  
**(England and Wales)**

**Ascension Community Trust**  
**Directors' Report and Financial Statements**  
**For the year ended 31 March 2018**

**Ascension Community Trust**  
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**For the year ended 31 March 2018**

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**Ascension Community Trust**  
**Report of the Trustees**  
**For the year ended 31 March 2018**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2018. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Ascension Community Trust**  
**Report of the Trustees Continued**  
**For the year ended 31 March 2018**

**ACHIEVEMENTS AND PERFORMANCE**

**Significant activities**

Achievements and Performance

Significant Activities

This past year has been one of change within the charity, some sad goodbyes and some positive new starts and ideas for the future. Our dear Beryl, who has been involved in the work of Ascension Community Trust since it began, passed away in January. She left a legacy of commitment, love and relentless hard work for the Elders of our community and indeed for the community as a whole. We carry on the vital work she was running to ensure our elders continue to have a home at Ascension.

In November 2017 we received funding to employ a new Chief Executive Officer. Hannah Binley was appointed to this role, bringing management expertise, a commitment to the charity and vision for its future expansion. This crucial role will enable the charity to move towards self-sustainability whilst still meeting the needs of the community.

On the 11th January 2018 five trustees and five staff members met to discuss the current activities of the trust, the reasoning behind the projects we run and to look ahead and decide what the future focus of the trust should be. The outcome of this was the establishment of a new mission statement and six key objectives as a focus for the next 5 years.

The new mission statement is “Enabling the whole community to make the community whole”.

Ascension Community Trust (ACT) has successfully acquired funding to continue its work in our two main hubs: The Garden Community Café and Ascension Church Centre. The Elders project and CEO post is funded well into the next financial year and we are showing a healthy net income in 2017/2018 of £16,442.

Project Updates

In this year we have been identifying how we can shift our financial focus and become more self-sustainable. There is little sign of increased government funding to the third sector and therefore charities need to find alternative ways to continue their valuable work. The appointment of a CEO has given us the opportunity to start sustainability planning and we hope this will enhance and expand our income streams going forward.

ACT has always focussed on working with individuals on the margins of society, particularly the very vulnerable. We continue to support these individuals in all of our projects and are very grateful for our staff and volunteers whose tireless efforts make ACT's work possible.

Elders

Following the loss of our dear Beryl we were fortunate to have volunteers who stepped in and continued the vital work for our elders during this difficult time. At the beginning of April, we appointed a new staff member to the role of Elders Co-ordinator. This person has been involved in volunteering at the elder's project for a number of years, but also worked in our community café for the past 17 years. Over this time, she has gained a wealth of experience in supporting a wide range of people, including the elderly and those with mental health issues. Over the past year we have engaged with over 100 different people from the local community through this project. Our regular numbers have increased, and we have seen real improvements in both mobility and mood of the attendees.

Garden Café and children's projects

The café has continued to provide a safe space for young people and adults with learning difficulties or those facing mental health issues. There have been clear improvements in the skills and wellbeing of many of the individuals met

## **Ascension Community Trust Report of the Trustees Continued For the year ended 31 March 2018**

in the cafe, including literacy and numeracy. We held another successful holiday scheme for children in 2017. Over the two weeks 35 children attended from a diverse range of backgrounds, ethnicities and cultures. Over 50% of the children were from BME families, reflecting the demographic makeup of the area and the scheme helped improve their educational and social development.

### AFA

The Football Academy continued Saturday sessions with the support of four committed coaches. It is a great testament to the impact of our Academy on young people's lives, that three of our coaches were themselves part of our programme. When they achieved a certain age, they were given the opportunity and funding to qualify as coaches themselves. We also ran two of our highest attended "Soccer Schools" in October 2017 and April 2018. These two weeks provided quality coaching and taught life lessons in respect, team work, positivity and care for each other.

### Challenges and Future Plans

After a successful community audit in August 2017, a number of other research methods and a "Vision Day" with stakeholders of the organisation we wrote a new mission statement, objectives and aims in line with the current objects of the charity.

### Five Year Objectives

To reduce isolation and loneliness amongst the elderly.

To improve the health and wellbeing of the local community, with a focus on mental health.

To reduce the vulnerability of struggling families.

To integrate the community through community spaces, social activities and volunteering.

To improve the education of local young people through the provision of activities, including sport.

To improve individuals' own ability to address their issues by providing advice and support for money, benefits and employment.

### Aims for 2018/2019

To improve sustainability of the elder's project, with less reliance on traditional grant applications for funding.

To determine the mental health needs of the users of all of ACT's projects and where possible use surveys to see where improvements have and can be made.

To undertake research with young and otherwise struggling families to identify their specific needs and projects that would help address these needs, whilst also seeking to improve the children's education.

To run a number of community events at both the café and the church to encourage integration.

To use the café space to the best of its ability as a central point in Custom House, in particular by running projects that encourage integration, improve mental health and support young people's education.

To continue the effective work of the football academy, but also identify how we can best improve the attendees' education and use this to link them into other ACT projects.

To produce more holiday schemes for local children, but with a bigger focus on the improvement of the children's education.

To set up a weekly advice/advocacy service, addressing benefits, employment and debt issues.

### Financial Review

### Reserves Policy

The Ascension Community Trust will hold £5,000 in unrestricted reserves as of 03/01/2018.

**Ascension Community Trust  
Report of the Trustees Continued  
For the year ended 31 March 2018**

The board has agreed that the reserves level should stand at 5% of annual operating expenditure. This level has been set in line with the small expense the charity would receive in any unforeseen circumstances. That is because the charity does not own any buildings, the rent for the Garden Community Cafe can be terminated within 3 months and all salaries paid are set to a fixed term date in line with funding received.

The charity received a cash injection of £5,000 to be kept as the reserves of the charity. This will not be used for any regular operating expenses and only expended when deemed a necessity by the board of trustees.

This policy will be monitored and reviewed by the board of trustees on an annual basis.

**Principle Funding Sources**

We would like to take this opportunity to recognise and thank our many volunteers, donors and funders for their continued support of Ascension Community Trust. Funders during 2017/18 include:

Charles S French Charitable Trust  
Felsted School Mission Council  
Francis Winham Foundation  
London Borough of Newham  
London Catalyst  
London Over the Border  
Merchant Taylors  
National Lottery  
Royal Docks Trust  
Shanly Foundation  
Tate and Lyle  
The Woodward Charitable Trust  
Tudor Trust

We thank God for the opportunities we have had this last year to work within our community empowering local people and enabling them to be the best version of themselves.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Ascension Community Trust
<b>Charity registration number</b>	1091887
<b>Company registration number</b>	04184090
<b>Principal address</b>	Ascension Church Centre Baxter Road Custom House London E16 3HJ

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Rev'd D Chesney  
Dr. N J Copsey  
C G Crombie  
W J B Lake  
A MacDonald  
J A Thomas

**Ascension Community Trust  
Report of the Trustees Continued  
For the year ended 31 March 2018**

**Secretary**

P H Beaufriere

**Independent examiners**

Willis Burnell Ltd.  
Unit 3 The Courtyard  
Parsonage Stocks Road  
Faversham  
Kent  
ME13 0ET

Approved by the Board of Trustees and signed on its behalf by

Rev'd D. Chesney.....

**Ascension Community Trust**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2018**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Willis Burnell Ltd.  
Unit 3 The Courtyard  
Parsonage Stocks Road  
Faversham  
Kent  
ME13 0ET



**Ascension Community Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 £	2017 £
<b>Income and endowments from:</b>					
Donations and legacies	2	29,405	58,875	88,280	60,528
Charitable activities	3	-	8,501	8,501	7,508
Other trading activities	4	21,835	1,015	22,850	27,495
<b>Total</b>		<b>51,240</b>	<b>68,391</b>	<b>119,631</b>	<b>95,531</b>
<b>Expenditure on:</b>					
Raising funds	5/6	(47,956)	(32,593)	(80,549)	(65,371)
Charitable activities	7/8	-	(22,640)	(22,640)	(27,550)
<b>Total</b>		<b>(47,956)</b>	<b>(55,233)</b>	<b>(103,189)</b>	<b>(92,921)</b>
<b>Transfers between funds</b>		1,596	(1,596)	-	-
<b>Net movement in funds</b>		<b>4,880</b>	<b>11,562</b>	<b>16,442</b>	<b>2,610</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		(4,912)	19,405	14,493	11,883
<b>Total funds carried forward</b>		<b>(32)</b>	<b>30,967</b>	<b>30,935</b>	<b>14,493</b>

**Ascension Community Trust**  
**Statement of Financial Position**  
**As at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	13	1,240	1,101
		<b>1,240</b>	<b>1,101</b>
<b>Current assets</b>			
Debtors	14	2,877	-
Cash at bank and in hand		46,613	16,202
		<b>49,490</b>	<b>16,202</b>
<b>Creditors: amounts falling due within one year</b>	15	(19,795)	(2,810)
<b>Net current assets</b>		<b>29,695</b>	<b>13,392</b>
<b>Total assets less current liabilities</b>		<b>30,935</b>	<b>14,493</b>
<b>Net assets</b>		<b>30,935</b>	<b>14,493</b>
<b>The funds of the charity</b>			
Restricted income funds	16	30,967	19,405
Unrestricted income funds	16	(32)	(4,912)
<b>Total funds</b>		<b>30,935</b>	<b>14,493</b>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

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 Rev'd D Chesney  
 Trustee

**Ascension Community Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2018**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Ascension Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Statement of cash flows**

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	Over the life of the lease	Straight line
Plant and machinery	25%	Reducing balance

**Irrecoverable VAT**

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2018	2017
	£	£	£	£
Donations received	7,984	3,181	11,165	3,652
Grants received	21,421	55,694	77,115	56,876
	<u>29,405</u>	<u>58,875</u>	<u>88,280</u>	<u>60,528</u>

**Ascension Community Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2018**

**3. Income from charitable activities**

	2018	2017
	£	£
<b>Restricted funds</b>		
<i>Ascension Football Academy</i>		
Income from charitable activities	2,992	3,076
<i>Elders Activities</i>		
Income from charitable activities	5,509	4,432
	<b>8,501</b>	<b>7,508</b>

**4. Income earned from other activities**

	Unrestricted funds	Restricted funds	2018	2017
	£	£	£	£
Shop income	21,445	-	21,445	26,776
Other activities for generating funds	390	1,015	1,405	719
	<b>21,835</b>	<b>1,015</b>	<b>22,850</b>	<b>27,495</b>

**5. Expenditure on generating donations and legacies**

	2018	2017
	£	£
<b>Unrestricted funds</b>		
Support costs	23,889	6,635
	<b>23,889</b>	<b>6,635</b>

**6. Expenditure on other trading activities**

	Unrestricted funds	Restricted funds	2018	2017
	£	£	£	£
Shop costs	24,067	32,593	56,660	58,736
	<b>24,067</b>	<b>32,593</b>	<b>56,660</b>	<b>58,736</b>

**Ascension Community Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2018**

**7. Costs of charitable activities by fund type**

	2018	2017
	£	£
<b>Restricted funds</b>		
Ascension Football Academy	7,043	7,086
Elders Activities	15,557	20,397
Support costs	40	67
	<b>22,640</b>	<b>27,550</b>

**8. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2018	2017
	£	£	£	£
<b>Support costs</b>				
Ascension Football Academy	7,043	-	7,043	7,086
Elders Activities	15,557	40	15,597	20,464
	<b>22,600</b>	<b>40</b>	<b>22,640</b>	<b>27,550</b>

**9. Analysis of support costs**

	Raising funds	Elders Activities	2018	2017
	£	£	£	£
Management	11,496	40	11,536	3,554
Governance costs	12,393	-	12,393	3,148
	<b>23,889</b>	<b>40</b>	<b>23,929</b>	<b>6,702</b>

**Ascension Community Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2018**

**10. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of owned fixed assets	413	367
Accountancy fees	1,614	1,590
Operating lease charges - other	5,500	5,500
	5,500	5,500

**11. Staff costs**

Total staff costs for the year ended 31 March 2018 were:

	2018	2017
	£	£
Salaries and wages	45,807	42,830
Social security costs	-	64
	45,807	42,894

**12. Comparative for the Statement of Financial Activities**

	Unrestricted funds	Restricted funds	2017
	£	£	£
<b>Income and endowments from:</b>			
Donations and legacies	62	60,466	60,528
Charitable activities	-	7,508	7,508
Other trading activities	27,495	-	27,495
<b>Total</b>	<b>27,557</b>	<b>67,974</b>	<b>95,531</b>
<b>Expenditure on:</b>			
Raising funds	(35,389)	(26,834)	(62,223)
Charitable activities	-	(27,550)	(27,550)
<b>Total</b>	<b>(35,389)</b>	<b>(54,384)</b>	<b>(89,773)</b>
<b>Net income/expenditure</b>	<b>(7,832)</b>	<b>13,590</b>	<b>5,758</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	6,068	5,815	11,883
<b>Total funds carried forward</b>	<b>(1,764)</b>	<b>19,405</b>	<b>17,641</b>

**Ascension Community Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2018**

**13. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and buildings</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2017	44,688	19,331	64,019
Additions	-	552	552
At 31 March 2018	<b>44,688</b>	<b>19,883</b>	<b>64,571</b>
<b>Depreciation</b>			
At 01 April 2017	44,688	18,230	62,918
Charge for year	-	413	413
At 31 March 2018	<b>44,688</b>	<b>18,643</b>	<b>63,331</b>
<b>Net book values</b>			
At 31 March 2018	<b>-</b>	<b>1,240</b>	<b>1,240</b>
At 31 March 2017	<b>-</b>	<b>1,101</b>	<b>1,101</b>

**14. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Amounts due within one year:</b>		
Prepayments and accrued income	2,877	-
	<b>2,877</b>	<b>-</b>

**15. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	795	1,310
Accruals and deferred income	19,000	1,500
	<b>19,795</b>	<b>2,810</b>

**Ascension Community Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2018**

**16. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2017	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2018
	£	£	£	£	£
<i>Designated</i>					
General Reserve	-	5,000	-	-	5,000
<i>General</i>					
Garden Cafe	672	23,817	(24,067)	-	422
General	(5,584)	22,423	(23,889)	1,596	(5,454)
	<b>(4,912)</b>	<b>51,240</b>	<b>(47,956)</b>	<b>1,596</b>	<b>(32)</b>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2016	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2017
	£	£	£	£	£
<i>Designated</i>					
<i>General</i>					
Garden Cafe	5,079	27,495	(31,902)	-	672
General	989	62	(6,635)	-	(5,584)
	<b>6,068</b>	<b>27,557</b>	<b>(38,537)</b>	<b>-</b>	<b>(4,912)</b>

**Purpose of unrestricted Funds**

Garden Cafe

To provide finance for activities within the Garden Cafe.

General Reserve

To provide working capital

General

To fulfill the charity's general objectives.



**Ascension Community Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2018**

**Restricted Funds**

	Balance at 01/04/2017	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2018
	£	£	£	£	£
Ascension Arts	1,596	-	-	(1,596)	-
Elders Activities	(1,469)	28,991	(15,597)	-	11,925
Football Academy	2,804	7,840	(7,043)	-	3,601
Garden Cafe	16,474	31,560	(32,593)	-	15,441
	<b>19,405</b>	<b>68,391</b>	<b>(55,233)</b>	<b>(1,596)</b>	<b>30,967</b>

**Restricted Funds - Previous year**

	Balance at 01/04/2016	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2017
	£	£	£	£	£
Ascension Arts	1,596	-	-	-	1,596
Elders Activities	(196)	19,191	(20,464)	-	(1,469)
Football Academy	1,381	8,509	(7,086)	-	2,804
Garden Cafe	3,034	40,274	(26,834)	-	16,474
	<b>5,815</b>	<b>67,974</b>	<b>(54,384)</b>	<b>-</b>	<b>19,405</b>

**Ascension Community Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2018**

**Purpose of restricted funds**

Football Academy

To provide equipment and training resources for the Football Academy.

Garden Cafe Refurbishments

To finance refurbishments to the Garden Cafe.

Elders Activities

To finance a range of activities focused on older members of the community.

Programme Director

To pay a salary to the Programme Director.

Lunch Club

To ensure the continued activities of the Lunch Club.

Ascension Arts

To promote the arts within the community.

Garden Cafe

To provide staffing for the Garden Cafe

**17. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
Garden Cafe	-	422	422
General	1,240	(6,694)	(5,454)
<i>Designated</i>			
General Reserve	-	5,000	5,000
<b>Restricted funds</b>			
Elders Activities	-	11,925	11,925
Football Academy	-	3,601	3,601
Garden Cafe	-	15,441	15,441
	<b>1,240</b>	<b>29,695</b>	<b>30,935</b>

**Ascension Community Trust**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2018**

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
Garden Cafe	-	672	672
General	1,101	(6,685)	(5,584)
<i>Designated</i>			
<b>Restricted funds</b>			
Ascension Arts	-	1,596	1,596
Elders Activities	-	(1,469)	(1,469)
Football Academy	-	2,804	2,804
Garden Cafe	-	16,474	16,474
	<b>1,101</b>	<b>13,392</b>	<b>14,493</b>
	<b>1,101</b>	<b>13,392</b>	<b>14,493</b>

**18. Company limited by guarantee**

Ascension Community Trust is a company limited by guarantee and accordingly does not have a share capital.

**Ascension Community Trust**  
**Detailed Statement of Financial Activities**  
**For the year ended 31 March 2018**

	2018	2017
	£	£
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	11,165	3,652
Grants receivable	77,115	56,876
	<b>88,280</b>	<b>60,528</b>
<b>Charitable activities</b>		
Income from charitable activities (Ascension Football Academy)	2,992	3,076
Income from charitable activities (Elders Activities)	5,509	4,432
	<b>8,501</b>	<b>7,508</b>
<b>Other trading activities</b>		
Shop income	21,445	26,776
Income from Other activities for generating funds	1,405	719
	<b>22,850</b>	<b>27,495</b>
<b>Total incoming resources</b>	<b>119,631</b>	<b>95,531</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Shop costs	(56,660)	(58,736)
	<b>(56,660)</b>	<b>(58,736)</b>
<b>Charitable activities</b>		
Cost of direct charitable activity (Ascension Football Academy)	(7,043)	(7,086)
Cost of direct charitable activity (Elders Activities)	(15,557)	(7,319)
Cost of grant funded charitable activity (Elders Activities)	-	(13,078)
	<b>(22,600)</b>	<b>(27,483)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	(11,496)	(3,487)
Management (Elders Activities)	(40)	(67)
	<b>(11,536)</b>	<b>(3,554)</b>
<b>Governance costs</b>		
Governance costs	(12,393)	(3,148)
	<b>(12,393)</b>	<b>(3,148)</b>
<b>Total resources expended</b>	<b>(103,189)</b>	<b>(92,921)</b>
<b>Net Income</b>	<b>16,442</b>	<b>2,610</b>